

The General Manager
Pakistan Stock Exchange Limited
Karachi (UAN # 021-111-001-122 Fax#021-111-573-329)

Ref: PSX-04/2016-17
August 3, 2017
UNDER SEALED COVER

FINANCIAL RESULTS FOR YEAR ENDED JUNE 30, 2017

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on August 3, 2017 recommended the following:

(i)	<u>Cash Dividend</u>	50%
(ii)	<u>Bonus Shares</u>	Nil
(iii)	<u>Right Shares</u>	Nil
(iv)	<u>Any Other Entitlement</u>	Nil

The financial results of the Company are annexed.

The Annual General Meeting of the Company will be held at 10:00 am on Thursday, September 28, 2017 at 200-201, Gadoon Amazai Industrial Estate, District Swabi, Khyber Pakhtunkhwa.

The Share Transfer Books of the Company will be closed from Thursday, September 21, 2017 to Thursday, September 28, 2017 (both days inclusive). Transfer received at the Company's Shares Registrar, Central Depository Company of Pakistan Limited, CDC House, 99-B, Block-B, S.M.C.H. Society, Main Shahrah-e-Faisal, Karachi-74400 at the close of Business on Wednesday, September 20, 2017 will be treated in time.

We will send you 200 copies of printed accounts for distribution among the members of the Exchange in due course of time.

Yours truly,
For **Gadoon Textile Mills Limited**

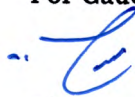


Director

GADOON TEXTILE MILLS LIMITED
PROFIT AND LOSS ACCOUNT (AUDITED)
FOR THE YEAR FROM JULY 01, 2016 TO JUNE 30, 2017

	For the year Ended 30-06-2017	For the year Ended 30-06-2016
	-----Rupees in '000' -----	
Sales-net	23,248,578	21,269,477
Cost of Sales	(21,910,916)	(20,543,285)
Gross profit	1,337,662	726,192
Distribution cost	(273,299)	(299,410)
Administrative expenses	(193,915)	(215,697)
	(467,214)	(515,107)
	870,448	211,085
Finance Cost	(342,601)	(449,176)
Other operating expenses	(89,300)	(77,212)
	438,547	(315,303)
Other operating Income	262,293	40,355
Share of profit from associates - net of tax	384,098	182,784
Profit/(Loss) before taxation	1,084,938	(92,164)
Taxation	(277,952)	(181,681)
Net Profit/(Loss) after tax	806,986	(273,845)
Basis and diluted earning per share - before tax (Rupees)	38.71	(3.29)
- after tax (Rupees)	28.79	(9.77)

For Gadoon Textile Mills Limited



Director