



Textile Mills Limited

07 SEP 2017




STATEMENT OF FREE FLOAT OF SHARES  
FOR THE YEAR JULY 2016 - JUNE 2017

|  | Quarter-3<br>March 2017 | Quarter-4<br>June 2017 |
|--|-------------------------|------------------------|
| Total Outstanding Shares   | 28,029,583              | 28,029,583             |
| Less: Government holdings  | -                       | -                      |
| Less: Shares held by Directors / Sponsors / Senior Management Officers and their associates                      | (37,230)                | (37,230)               |
| Less: Shares in physical form  | (588,800)               | (580,343)              |
| Less: Shares held by Associate companies / Group Companies Cross holdings)                                       | (19,499,741)            | (19,499,741)           |
| Less: Shares issued under Employees Stock Option Schemes that cannot be sold in the open market in normal course | -                       | -                      |
| Less: Treasury Shares  | -                       | -                      |
| Less: Any other category that are barred from selling at the review date   | -                       | -                      |
| Free Float   | 7,903,812               | 7,912,269              |

Basis of Preparation: This Statement is prepared in accordance with the requirements of Regulation No. 5.7.2 (c) (ii) of Pakistan Stock Exchange Limited Regulations (PSX Regulations)

  
\_\_\_\_\_  
Company Secretary

  
\_\_\_\_\_  
Chief Executive



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**Deloitte Yousuf Adil**  
Chartered Accountants

We conducted our reasonable assurance engagement in accordance with International Standard on Assurance Engagements 3000 (Revised), 'Assurance Engagements other than audits or reviews of historical financial statements' (ISAE 3000) (Revised) issued by the International Auditing and Assurance Standards Board. That standard requires that we plan and perform this engagement to obtain reasonable Level of assurance about whether the Statement is free from material misstatement.

A reasonable assurance engagement in accordance with ISAE 3000 (Revised) involves performing procedures to obtain evidence about the free float of shares and related information in the Statement. The nature, timing and extent of procedures selected depend on the practitioner's judgment, including the assessment of the risks of material misstatement, whether due to fraud or error, in the Statement. In making those risk assessments, we considered internal control relevant to GADOON TEXTILE MILLS LIMITED's preparation of the Statement. A reasonable assurance engagement also includes assessing the applicable criteria used and significant estimates made by management, as well as, evaluating the overall presentation of the Statement.

We have carried out the procedures considered necessary for the purpose of providing reasonable assurance on the Statement. Our assurance procedures performed included verification of information in the Statement with the underlying data and record comprising of Central Depository Company statements, forms submitted by the Company with Securities & Exchange Commission of Pakistan relating to its pattern of shareholding and other related information. Verification that the computation of free float of shares is in accordance with the PSX regulations also forms part of our assurance procedures.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Opinion

In our opinion, the Statement as of March 31, 2017 and June 30, 2017 is prepared, in all material respects, in accordance with the PSX Regulations.

## Restriction on use and distribution

This report is issued in relation to the requirements as stipulated under Regulation No 5.7.2(c) (ii) of the PSX Regulations and is not to be used or distributed for any other purpose. This report is restricted to the facts stated herein and the attachments.

*Deloitte Yousuf Adil*  
Chartered Accountants

Date: 06 SEP 2017