

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**The Director / HOD (Enforcement)**  
Securities & Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue  
Blue Area  
Islamabad

Ref: PSX-04/2023-24  
August 6, 2024  
UNDER SEALED COVER

**Subject: Financial Results for the Year Ended June 30, 2024**

Dear Sir,

We have to inform you that the Board of Directors of our company, in their meeting held on August 6, 2024 at 11:30 a.m. at 7-A, Muhammad Ali Society, Karachi recommended the following:

i) **CASH DIVIDEND**

A Final Cash Dividend for the year ended June 30, 2024 at **Rs. NIL** per share i.e., **NIL%**. This is in addition to Interim Dividend already paid at **Rs. NIL** per share i.e. **NIL%**.

ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue interim Bonus Shares in the proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL%**. This is in addition to the Interim Bonus Shares already issued @ **NIL%**.

iii) **RIGHT SHARES**

The Board has recommended to issue **NIL%** Right Shares at par/at a discount/premium of **Rs. NIL** per share in proportion of share(s) for every share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

N/A

v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

N/A

The Financial results of the Company are enclosed.


The Annual General Meeting of the Company will be held at 3:00 p.m. on Thursday, September 26, 2024 at 200-201, Gadoon Amazai Industrial Estate, District Swabi, Khyber Pakhtunkhwa.

The Share Transfer Books of the Company will be closed from Thursday, September 19, 2024 to Thursday, September 26, 2024 (both days inclusive). Transfer received at the Company's Shares Registrar, CDC Share Register Services Limited, CDC House, 99-B, Block-B, S.M.C.H. Society, Main Shahrah-e-Faisal, Karachi at the close of Business on Wednesday, September 18, 2024 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company for the year ended June 30, 2024 will be transmitted through PUCARS separately, within the specified time.

For **GADOON TEXTILE MILLS LIMITED**

**Chief Executive / Director**



**Head Office:**

7-A Muhammad Ali Housing Society,  
Abdul Aziz Haji Hashim Tabba Street,  
Karachi-75350, Pakistan.  
T (92-21) 35205479-80  
F (92-21) 34382436

**Registered Office:**

200-201, Gadoon Amazai  
Industrial Estate,  
District Swabi  
T (92-938) 270212, 270213  
F (92-938) 270311

[secretary@gadoontextile.com](mailto:secretary@gadoontextile.com)  
[www.gadoontextile.com](http://www.gadoontextile.com)

**STATEMENT OF PROFIT OR LOSS  
FOR THE YEAR ENDED JUNE 30, 2024**

	<b>FOR THE YEAR ENDED</b>	
	<b>JUNE 30, 2024</b>	<b>JUNE 30, 2023</b>
	----- Rupees in '000 -----	
Sales - net	72,723,982	57,997,240
Cost of sales	(67,706,538)	(51,829,395)
Gross profit	5,017,444	6,167,845
Distribution cost	(894,348)	(846,043)
Administrative expenses	(538,602)	(478,197)
	(1,432,950)	(1,324,240)
	3,584,494	4,843,605
Finance cost	(3,974,220)	(2,148,630)
Other operating expenses	(100,646)	(288,902)
	(4,074,866)	(2,437,532)
Other income	450,004	686,461
Share of profit from associates	1,429,272	1,689,749
<b>Profit before final taxes, revenue taxes and income taxes</b>	<b>1,388,904</b>	<b>4,782,283</b>
Final taxes	640,147	510,649
Profit before revenue taxes and income tax	748,757	4,271,634
Revenue taxes	432,324	352,670
Profit before revenue taxes and income tax	316,433	3,918,964
Taxation - net	(478,115)	627,097
<b>Profit for the year</b>	<b>794,548</b>	<b>3,291,867</b>
<b>Earnings per Share - Basic and Diluted (Rupees)</b>	<b>28.35</b>	<b>117.44</b>

**For GADOON TEXTILE MILLS LIMITED**

**Chief Executive / Director**

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