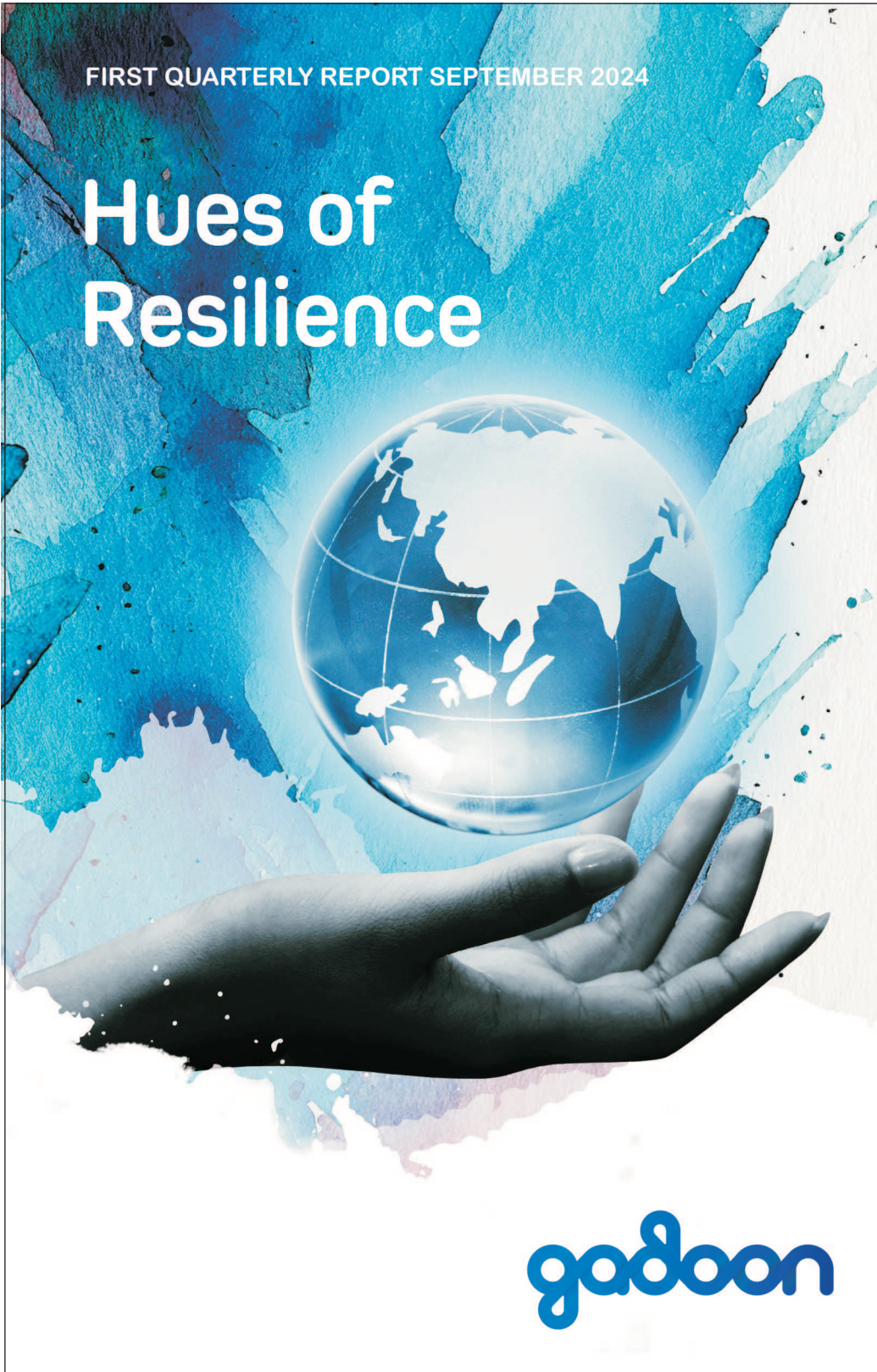


FIRST QUARTERLY REPORT SEPTEMBER 2024

Hues of Resilience



gadoon

Contents

Company Information	02
Directors' Report to the Members	03
Condensed Interim Statement of Financial Position	07
Condensed Interim Statement of Profit or Loss	08
Condensed Interim Statement of Other Comprehensive Income	09
Condensed Interim Statement of Cash Flows	10
Condensed Interim Statement of Changes in Equity	11
Notes to the Condensed Interim Financial Statements	12
Directors' Report - In Urdu	25

Company Information

Board of Directors	Mr. Muhammad Ali Tabba (Chairman) Mr. Muhammad Sohail Tabba (CEO) Mr. Imran Yunus Tabba (Non-Executive Director) Mr. Jawed Yunus Tabba (Non-Executive Director) Ms. Zulekha Tabba Maskatiya (Non-Executive Director) Mr. Muhammad Hassan Tabba (Non-Executive Director) Syed Muhammad Shabbar Zaidi (Independent Director) Mr. Moin M. Fudda (Independent Director)
Audit Committee	Syed Muhammad Shabbar Zaidi (Chairman) Mr. Moin M. Fudda Mr. Muhammad Ali Tabba Mr. Jawed Yunus Tabba
HR and Remuneration Committee	Mr. Moin M. Fudda (Chairman) Mr. Jawed Yunus Tabba Ms. Zulekha Tabba Maskatiya
Budget Committee	Mr. Muhammad Ali Tabba (Chairman) Mr. Muhammad Sohail Tabba Mr. Jawed Yunus Tabba Syed Muhammad Shabbar Zaidi
Executive Director Finance	Mr. Abdul Sattar Abdullah
Chief Operating Officer	Mr. Imroz Iqbal
Chief Financial Officer	Mr. Muhammad Imran Moten
Chief Internal Auditor	Mr. Haji Muhammad Mundia
Company Secretary	Mr. Muhammad Umair
Auditors	Yousuf Adil Chartered Accountants Independent correspondent firm to Deloitte Touche Tohmatsu Limited
Registered Office	200-201, Gadoon Amazai Industrial Estate, Distt. Swabi, Khyber Pakhtunkhwa. Phone: 093-8270212-13 Fax: 093-8270311 Email: secretary@gadoontextile.com
Head Office	7-A, Muhammad Ali Society, Abdul Aziz Haji Hashim Tabba Street, Karachi 75350. Phone: 021-35205479-80 Fax: 021-34382436
Liaison Office	Office No. 401, 4th Floor, Tri Tower, Opposite Sarhad University, Ring Road, Peshawar.
Factory Locations	- 200-201, Gadoon Amazai Industrial Estate, Distt. Swabi, Khyber Pakhtunkhwa. - 57 K.M. on Super Highway, Near Karachi.
Share Registrar / Transfer Agent	CDC Share Registrar Services Limited CDC House, 99-B, Block B, S.M.C.H.S. Main Shahr-e-Faisal, Karachi. Toll Free: 0800 23275
Bankers & DFIs	Al Baraka Bank Limited Allied Bank Limited Askari Bank Limited Bank Al-Falah Limited (Islamic Banking) Bank AL Habib Limited Bank Islami Pakistan Limited Dubai Islamic Bank Pakistan Limited Faisal Bank Limited Habib Bank Limited Habib Metropolitan Bank Limited Industrial & Commercial Bank of China Limited JS Bank Limited MCB Bank Limited Meezan Bank Limited National Bank of Pakistan Soneri Bank Limited Standard Chartered Bank Pakistan Limited The Bank of Khyber The Bank of Punjab United Bank Limited Pak Kuwait Investment Co. (Private) Limited

Directors' Report to the Members

Dear Members

The Directors of your Company are pleased to present a performance review along with the unaudited financial statements for the first quarter ended September 30, 2024.

Overview

The period under review brought a sense of optimism and hope due to improvements in overall economic activity. The Company recorded revenue of Rs. 18.18 billion, compared to Rs. 17.59 billion for the same period last year (SPLY). Despite the improved margins compared to SPLY, they remained under pressure due to increased conversion costs, primarily driven by higher power costs. Additionally, increased imports of yarn have pressured local yarn prices, resulting in a bottom line of Rs. 583.92 million, compared to Rs. 433.75 million in SPLY.

Economic Prospects

The country's economic landscape benefited from successful negotiations with the International Monetary Fund (IMF) regarding the Extended Fund Facility (EFF). The resulting monetary and fiscal reforms led to positive economic momentum, with inflation receding to single digits, the current account deficit narrowing, and strengthened foreign exchange reserves, resulting in a stable exchange rate.

During the period, import bills rose by 10.58% to USD 13.397 billion, compared to USD 12.115 billion in SPLY. Exports increased by 14.61% to USD 7.909 billion, compared to USD 6.90 billion in SPLY. Remittances surged by 38.76% to USD 8.78 billion, significantly supporting the current account and foreign exchange reserves.

Headline inflation consistently declined, prompting the State Bank of Pakistan (SBP) to reduce interest rates by 300 basis points, from 20.5% to 17.5%. This eased financial strain on industries and bolstered market sentiment.

However, a significant challenge remains the domestic cotton crop. According to the Pakistan Cotton Ginners Association (PCGA), as of October 18, 2024, cotton production has declined by 48% compared to SPLY. Seed cotton equivalent to only 3.1 million bales reached ginning factories, compared to 5.99 million bales in SPLY. This shortage is likely to increase local cotton prices and necessitate foreign exchange spending on imported cotton to meet demand.

Financial Performance

A comparison of the key financial results of the Company for the three-months ended September 30, 2024, is as follows:

Profit or Loss Summary	September 30, 2024	September 30, 2023	Percentage Favorable / (Unfavorable)
	----- (Rupees in '000) -----		
Sales (net)	18,188,720	17,597,836	3.36
Gross Profit	1,566,819	1,491,414	5.06
Distribution Cost	211,793	198,762	(6.56)
Administrative Expenses	142,063	131,356	(8.15)
Other Operating Expenses	82,033	91,300	10.15
Finance Cost	717,846	921,382	22.09
Other Income	437,177	525,514	(16.81)
Profit Before Taxation	850,260	674,128	26.13
Profit After Taxation	583,928	433,756	34.62
Earnings Per Share (Rs.)	20.83	15.47	

During the period, the external sales of yarn were lower compared to SPLY, but this was offset by improved volume and prices for knitted bedding products, resulting in an overall sales increase.

Despite the pressure on conversion costs, particularly power costs, the Company maintained gross margin percentages through efficient inventory procurement, operational efficiencies, and the generation of renewable energy.

The increase in distribution costs is primarily due to higher export sales, while the 8.15% rise in administrative expenses is attributed to inflation.

Finance costs decreased by 22.09% to Rs. 717.84 million, compared to Rs. 921.38 million in SPLY. This reduction is due to lower policy rates (17.5% - 20.5% compared to 22% in SPLY), improved working capital management, and a mix of local and foreign currency financing.

Returns from associates decreased by 23.71% to Rs. 321.43 million compared to SPLY. However, the Company's net profit increased by 34.62% during this period.

Segmental Review of Business Performance

Total sales (external and internal) in the spinning segment remained consistent with the previous period, although yarn exports were sluggish due to higher production costs affecting competitiveness. However, sales of knitted bedding products improved by over 100%, and the net margins of both segments increased compared to SPLY.

Corporate Social Responsibility ("CSR")

The Company continues to lead in CSR initiatives. We are committed to giving back to the communities where we operate, protecting the environment, and promoting sustainable practices across all business aspects.

As part of our CSR efforts, we organized a tree plantation drive in collaboration with group companies, contributing to a greener, healthier planet. Employees and summer internship volunteers participated in planting trees on our factory premises as part of our broader goal to reduce our environmental footprint and promote biodiversity.

Under our Training and Development initiatives, we provide tailored programs focused on skill enhancement, performance improvement, and professional growth. This quarter, our HR team conducted training on First Aid, Firefighting, Sustainability, Team Building and Communication, Water Conservation, Social Awareness (SA-8000 Standards), Housekeeping, Waste Disposal Handling, and Safety Drills. These programs, held both internally and externally, are designed to meet the fast-paced demands of today's business world and the preferences of our employees.

Future Outlook

The global economy is expected to grow modestly amidst ongoing challenges. While inflation is declining in many regions, it remains a concern as geopolitical tensions continue to influence energy prices and supply chains, requiring continued vigilance from central banks.

Domestically, the near-term outlook is promising, with positive macroeconomic trends such as stable currency, narrowed current account deficit, controlled inflation, improved foreign exchange reserves, and increased industrial output and exports. Due to inflation decreasing more than expected, it is anticipated that the SBP will further reduce interest rates, which could spur demand-driven growth.

However, significant challenges remain for the spinning industry, including high energy costs, yarn imports, and the shift from Final Tax Regime (FTR) to Normal Tax Regime (NTR). Addressing these concerns is essential to unlocking the textile sector's full potential, enhancing competitiveness with regional peers, and sustaining growth.

The Company is focused on maintaining costs by maximizing capacity utilization, rationalizing expenses, and efficiently managing working capital. Adjustments will also be made to the sales mix in response to market dynamics, all aimed at bolstering profitability.

Composition of Board

The Board consists of eight members, including the Chief Executive Officer, who serves as a deemed Director:

Total number of directors:	No.
a) Male	07
b) Female	01

The composition of the Board is as follows for the remainder term:

Particulars	No.	Name of Directors
a) Independent Directors	02	Syed Muhammad Shabbar Zaidi Mr. Moin M. Fudda
b) Executive Director	01	Mr. Muhammad Sohail Tabba
c) Other Non-Executive Directors	04	Mr. Muhammad Ali Tabba Mr. Imran Yunus Tabba Mr. Jawed Yunus Tabba Mr. Muhammad Hassan Tabba
d) Female Non-Executive Director	01	Ms. Zulekha Tabba Maskatiya

There has been no change in the remuneration policy for non-executive directors as disclosed in the Annual Report 2024.

Acknowledgments

The Directors extend their appreciation to the Company's workers, staff, and executives for their continued dedication and performance.

For and on behalf of the Board



MUHAMMAD ALI TABBA
Chairman



MUHAMMAD SOHAIL TABBA
Chief Executive Officer

Karachi: October 26, 2024

Condensed Interim Statement of Financial Position

As at September 30, 2024

	Note	September 30, 2024 (Un-audited)	June 30, 2024 (Audited)
----- (Rupees in '000) -----			
ASSETS			
Non-Current Assets			
Property, plant and equipment	5	24,408,697	24,563,610
Biological assets		759,376	761,358
Long term advance	6	-	-
Long term loans		6,253	7,753
Long term deposits		64,051	64,586
Long term investments	7	6,373,436	6,357,687
		<u>31,611,813</u>	<u>31,754,994</u>
Current Assets			
Stores, spares and loose tools		1,399,575	1,409,278
Stock-in-trade	8	13,027,905	19,283,229
Trade debts		5,311,339	5,062,757
Loans and advances		209,009	177,829
Trade deposits and short term prepayments		39,945	52,800
Other receivables		1,617,834	2,616,577
Current tax asset		-	73,339
Cash and bank balances		278,953	1,401,011
		<u>21,884,560</u>	<u>30,076,820</u>
TOTAL ASSETS		<u>53,496,373</u>	<u>61,831,814</u>
EQUITY AND LIABILITIES			
Share Capital and Reserves			
Authorized 57,500,000 ordinary shares of Rs.10/- each		575,000	575,000
Issued, subscribed and paid-up capital		280,296	280,296
Reserves		21,801,930	21,218,002
TOTAL EQUITY		<u>22,082,226</u>	<u>21,498,298</u>
Non-Current Liabilities			
Long term finance	9	3,921,515	5,887,345
Deferred government grant	10	129,785	140,159
Retirement benefit obligation		1,256,113	1,205,342
Deferred tax liabilities		861,881	944,968
		<u>6,169,294</u>	<u>8,177,814</u>
Current Liabilities			
Trade and other payables		10,067,624	10,826,480
Unclaimed dividend		32,379	32,380
Current tax liability		36,768	-
Levies payable		395,894	431,977
Current portion of long term finance	9	655,231	679,913
Current portion of deferred government grant	10	36,719	40,132
Accrued mark-up		429,039	622,525
Short term borrowings	11	13,591,199	19,522,295
		<u>25,244,853</u>	<u>32,155,702</u>
TOTAL LIABILITIES		<u>31,414,147</u>	<u>40,333,516</u>
TOTAL EQUITY AND LIABILITIES		<u>53,496,373</u>	<u>61,831,814</u>
CONTINGENCIES AND COMMITMENTS 12			

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.


MUHAMMAD ALI TABBA
Chairman


MUHAMMAD SOHAIL TABBA
Chief Executive Officer


MUHAMMAD IMRAN MOTEN
Chief Financial Officer

Condensed Interim Statement of Profit or Loss (Un-audited)
For the First Quarter Ended September 30, 2024

	Note	Quarter Ended	
		September 30, 2024	September 30, 2023
		----- (Rupees in '000) -----	
Sales - net		18,188,720	17,597,836
Cost of sales	13	(16,621,901)	(16,106,422)
Gross profit		1,566,819	1,491,414
Distribution cost		(211,793)	(198,762)
Administrative expenses		(142,064)	(131,356)
		(353,857)	(330,118)
		1,212,962	1,161,296
Finance cost		(717,846)	(921,382)
Other operating expenses		(82,033)	(91,300)
		413,083	148,614
Other income		115,745	104,146
Share of profit from associates		321,432	421,368
Profit before final taxes, revenue taxes and income taxes		850,260	674,128
Final taxes		-	(117,295)
Profit before revenue taxes and income tax		850,260	556,833
Revenue taxes		(228,995)	(108,569)
Profit before income tax		621,265	448,264
Taxation - net	14	(37,337)	(14,508)
Profit for the year		583,928	433,756
Earnings per share - basic and diluted (Rupees)		20.83	15.47

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.


MUHAMMAD ALI TABBA
Chairman


MUHAMMAD SOHAIL TABBA
Chief Executive Officer


MUHAMMAD IMRAN MOTEN
Chief Financial Officer

Condensed Interim Statement of Comprehensive Income (Un-audited)
For the First Quarter Ended September 30, 2024

	Quarter Ended	
	September 30, 2024	September 30, 2023
	----- (Rupees in '000) -----	
Profit for the period	583,928	433,756
Other comprehensive income	-	-
Total comprehensive income for the period	583,928	433,756

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.


MUHAMMAD ALI TABBA
Chairman


MUHAMMAD SOHAIL TABBA
Chief Executive Officer


MUHAMMAD IMRAN MOTEN
Chief Financial Officer

Condensed Interim Statement of Cash Flows (Un-audited)

For the First Quarter Ended September 30, 2024

	Note	Quarter Ended			
		September 30, 2024	September 30, 2023		
— (Rupees in '000) —					
A. CASH FLOWS FROM OPERATING ACTIVITIES					
Cash generated from operations	15	8,168,929	2,422,127		
Retirement benefits paid		(63,364)	(58,753)		
Income taxes paid		(275,395)	(158,069)		
Finance cost paid		(911,332)	(728,528)		
		(1,250,091)	(945,350)		
Net cash generated from operating activities		6,918,838	1,476,777		
B. CASH FLOWS FROM INVESTING ACTIVITIES					
Purchase of property, plant and equipment		(467,407)	(2,804,999)		
Sale proceeds from disposal of property, plant and equipment		18,388	18,777		
Sale proceeds from disposal of biological asset		18,949	18,181		
Loans (paid to) / repaid by employees - net		(2,814)	2,454		
Long term deposits received /(placed)		535	(4,577)		
Dividend received		305,683	61,138		
Long term advance received		4,722	-		
Profit received from bank deposits and short term investments		16,444	13,391		
Net cash used in investing activities		(105,500)	(2,695,635)		
C. CASH FLOWS FROM FINANCING ACTIVITIES					
Repayment of long term finance		(172,744)	(150,364)		
Term loan obtained		-	1,263,806		
Repayment of term loan		(1,800,000)	(1,500,000)		
Repayment of temporary economic refinance facility		(31,555)	(33,704)		
Renewable energy financing obtained		-	472,342		
Export refinance - net		1,635,777	1,092,890		
Import loan - net		(2,047,761)	-		
Dividend Paid		(1)	(107)		
Net cash (used in) /generated from financing activities		(2,416,284)	1,144,863		
Net increase / (decrease) in cash and cash equivalents (A+B+C)		4,397,054	(73,995)		
Cash and cash equivalents at the beginning of the period		(9,165,670)	(13,163,794)		
Cash and cash equivalents at the end of the period		(4,768,616)	(13,237,789)		
CASH AND CASH EQUIVALENTS					
Cash and bank balances		278,953	121,804		
Short term borrowings excluding export refinance and import loan		(5,047,569)	(13,359,593)		
		(4,768,616)	(13,237,789)		
CHANGES ARISING FROM FINANCING ACTIVITIES					
	July 01, 2024	Financing cash inflows	Financing cash outflows	Non-cash changes	September 30, 2024
		(Rupees in '000)			
Loan from financial institutions	6,747,549	-	(2,004,299)	-	4,743,250
Unclaimed dividend	32,380	-	(1)		32,379

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.


MUHAMMAD ALI TABBA
 Chairman


MUHAMMAD SOHAIL TABBA
 Chief Executive Officer


MUHAMMAD IMRAN MOTEN
 Chief Financial Officer

Condensed Interim Statement of Changes in Equity (Un-audited)
For the First Quarter Ended September 30, 2024

	---Capital Reserves---					----- Revenue Reserves -----				Grand total
	Issued, subscribed and paid-up share capital	Share premium	Amalgamation reserve	Against Long term investment, capacity reserve Expansion & BMR	Sub total	General reserve	Amalgamation reserve	Unappropriated profit	Sub total	
----- (Rupees in '000) -----										
Balance as at July 1, 2023	280,296	103,125	34,416	16,500,000	16,637,541	1,000,000	727,333	2,046,032	3,773,365	20,691,202
Total comprehensive income for the period										
Profit for the period	-	-	-	-	-	-	-	433,756	433,756	433,756
Other comprehensive income	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	-	-	-	433,756	433,756	433,756
Balance as at September 30, 2023	280,296	103,125	34,416	16,500,000	16,637,541	1,000,000	727,333	2,479,788	4,207,121	21,124,958
Balance as at July 01, 2024	280,296	103,125	34,416	16,500,000	16,637,541	1,000,000	727,333	2,853,128	4,580,461	21,498,298
Total comprehensive income for the period										
Profit for the period	-	-	-	-	-	-	-	583,928	583,928	583,928
Other comprehensive income	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	-	-	-	583,928	583,928	583,928
Balance as at September 30, 2024	280,296	103,125	34,416	16,500,000	16,637,541	1,000,000	727,333	3,437,056	5,164,389	22,082,226

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.


MUHAMMAD ALI TABBA
Chairman


MUHAMMAD SOHAIL TABBA
Chief Executive Officer


MUHAMMAD IMRAN MOTEN
Chief Financial Officer

Notes to the Condensed Interim Financial Statements (Un-audited)

For the First Quarter Ended September 30, 2024

1. THE COMPANY AND ITS OPERATIONS

Gadoon Textile Mills Limited (the Company) was incorporated in Pakistan on February 23, 1988 as a public limited company under the repealed Companies Ordinance, 1984 (now Companies Act, 2017) and is listed on Pakistan Stock Exchange. The principal activity of the Company is manufacturing and sale of yarn and knitted bedding products, dyeing services and production and sale of milk.

Y.B. Holdings (Private) Limited is the Holding Company of the Company.

Following are the geographical location and address of all business units of the Company:

Head Office:

7-A, Muhammad Ali Society, Abdul Aziz Haji Hashim Tabba Street, Karachi, Province of Sindh, South, Pakistan.

Manufacturing facility:

a) 200-201, Gadoon Amazai Industrial Estate, District Swabi, Province of Khyber Pakhtunkhwa, North, Pakistan.

b) 57 K.M. on Super Highway (near Karachi), Province of Sindh, South, Pakistan.

Liaison Office:

Office No. 401, 4th Floor, Tri Tower, Opposite Sarhad University, Ring Road, Peshawar.

2. BASIS OF PREPARATION

2.1 These condensed interim financial statements of the Company for the first quarter ended September 30, 2024 have been prepared in accordance with the requirements of the International Accounting Standard 34 - Interim Financial Reporting and provisions of and directives issued under the Companies Act, 2017. In case where requirements differ, the provisions of or directives issued under the Companies Act, 2017 have been followed. These condensed interim financial statements does not include all the information required for the full financial statements and therefore should be read in conjunction with the annual financial statements of the Company for the year ended June 30, 2024.

2.2 These condensed interim financial statements are presented in Pak Rupees which is also the Company's functional currency and figures presented in these condensed interim financial statements has been rounded off to the nearest thousand rupee.

2.3 These condensed interim financial statements are un-audited and all relevant compliance with Companies Act, 2017 has been made accordingly. The comparative statement of financial position presented has been extracted

from annual financial statements for the year ended June 30, 2024; the comparative condensed interim statement of profit or loss, condensed interim statement of other comprehensive income, condensed interim statement of cash flows and condensed interim statement of changes in equity of the Company have been extracted from the unaudited condensed interim financial statements for the first quarter ended September 30, 2023.

3. SIGNIFICANT ACCOUNTING POLICIES

3.1 The accounting policies applied in the preparation of these condensed interim financial statements are the same as those applied in the preparation of the audited financial statements of the Company for the year ended June 30, 2024.

The preparation of these condensed interim financial statements in conformity with approved accounting standards requires management to make estimates, assumptions and use judgements that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revisions to accounting estimates are recognised prospectively commencing from the period of revision.

3.2 New / Revised Standards, Interpretations and Amendments

There are certain new and amended standards, issued by International Accounting Standards Board (IASB), interpretations and amendments that are mandatory for the Company's accounting periods beginning on or after July 01, 2024 but are considered not to be relevant or do not have any significant effect on the Company's operations and therefore not detailed in these condensed interim financial statements.

3.3 Standards, interpretations and amendments to published accounting and reporting standards that are not yet effective:

The following standards, amendments and interpretations with respect to the approved accounting standards as applicable in Pakistan would be effective from the dates mentioned below against the respective standard or interpretation:

Standards, interpretations and amendments	Effective from accounting period beginning on or after:
Amendments to IAS 21 'The Effects of Changes in Foreign Exchange Rates'- Clarification on how entity accounts when there is long term lack of Exchangeability	January 01, 2025
IFRS 17 – Insurance Contracts (including the June 2020 and December 2021 Amendments to IFRS 17)	January 01, 2026

Amendments IFRS 9 'Financial Instruments' and IFRS 7 'Financial instruments disclosures' - Classification and measurement of financial instruments

January 01, 2026

Other than the aforesaid amendments, IASB has also issued the following standards which have not been adopted locally by the Securities and Exchange Commission of Pakistan:

Standards

IFRS 1 - First-time Adoption of International Financial Reporting Standards

IFRS 18 - Presentation and Disclosures in Financial Statements

IFRS 19 - Subsidiaries without Public Accountability: Disclosures

4. FINANCIAL RISK MANAGEMENT

The Company's financial risk objectives and policies are consistent with those disclosed in the annual audited financial statements as at and for the year ended June 30, 2024.

Note	September 30, 2024 (Un-audited)	June 30, 2024 (Audited)
	-----	-----
	----- (Rupees in '000) -----	

5. PROPERTY, PLANT AND EQUIPMENT

Operating fixed assets	5.1	23,799,085	22,937,175
Capital work-in-progress	5.2	609,612	1,626,435
		<u>24,408,697</u>	<u>24,563,610</u>

5.1 Details of additions and disposals to operating fixed assets are as under:

	Quarter Ended September 30, 2024		Quarter Ended September 30, 2023	
	Additions/ transfers	Disposals at book value	Additions/ transfers	Disposals at book value
	----- (Rupees in '000) -----			
Buildings	296,737	-	22,250	-
Plant and machinery	800,918	21,345	749,264	27,719
Power plant	368,828	-	-	-
Electric installations	5,550	-	7,529	-
Tools and Equipment	2,807	-	1,850	359
Furniture and fittings	106	-	-	-
Computer equipment	3,303	-	3,653	246
Office equipment and installations	5,981	-	1,839	-
Vehicles	-	759	491	3,598
	<u>1,484,230</u>	<u>22,104</u>	<u>786,876</u>	<u>31,922</u>

5.2 Details of additions and transfers from capital work in progress are as under:

	Quarter Ended September 30, 2024		Quarter Ended September 30, 2023	
	Additions	Transfers	Additions	Transfers
	----- (Rupees in '000) -----			
Civil works	83,165	296,737	519,743	22,250
Plant and machinery	127,865	806,468	2,005,096	758,643
Power Plant	244,180	368,828	-	-
Vehicles	-	-	491	491
Mark up capitalized	-	-	274,178	-
	<u>455,210</u>	<u>1,472,033</u>	<u>2,799,508</u>	<u>781,384</u>

6. LONG TERM ADVANCE

The Company in the past has invested Rs. 66.6 million for a Joint Venture Project with the the principal activity of the acquisition and development of a real estate project in Karachi. The Company's share in this Joint Venture project was ten percent. The Project could not be executed and accordingly the amount was provided in previous years. However, last year the parties to the Joint Venture have agreed to settle the amount spent for the project. In this respect the Company had received Rs. 49.1 million till date.

However, the remaining amount of Rs. 17.5 million will not be received further. In this respect, the Board has granted the approval to write off the remaining amount of Rs. 17.5 million.

September 30, 2024 (Un-audited)	June 30, 2024 (Audited)
----- (Rupees in '000) -----	

7. LONG TERM INVESTMENTS

Investment in associates

Lucky Core Industries Limited	4,273,229	4,084,042
Lucky Holdings Limited	897	875
Yunus Energy Limited	2,099,310	2,272,770
	<u>6,373,436</u>	<u>6,357,687</u>

		September 30, 2024 (Un-audited)	June 30, 2024 (Audited)
	Note	----- (Rupees in '000) -----	
8. STOCK IN TRADE			
Raw material in			
- hand		4,340,865	8,385,834
- transit		1,530,376	4,560,166
- feed		102,515	85,887
		5,973,756	13,031,887
Work in process		2,103,947	1,932,370
Finished goods		4,950,202	4,318,972
		<u>13,027,905</u>	<u>19,283,229</u>
9. LONG TERM FINANCE			
Long term finance facility	9.1	2,974,304	3,147,048
Term loan		-	1,800,000
Financing for renewable energy	9.2	837,507	837,507
Temporary economic refinance facility	9.3	764,935	782,703
Less: Current portion of long term finance		(655,231)	(679,913)
		<u>3,921,515</u>	<u>5,887,345</u>

9.1 The Company has entered into a long term finance agreement with commercial banks, with an approved limit of Rs. 10.61 billion (June 30, 2024: Rs. 10.61 billion). The facility carries a mark-up ranging from SBP Base Rate + 0.10% to 2% payable on a quarterly basis (June 30, 2024: SBP Base Rate + 0.10% to 2% payable on a quarterly basis). The tenure of this facility is 12 years including 2 years moratorium period.

9.2 The Company entered into long-term loan agreements with commercial banks under the Renewable Energy Scheme of the State Bank of Pakistan with an approved limit of 0.88 Billion. Facility is to be repaid in 12 years including 2 years moratorium period. Principal to be repaid in quarterly & semi annually equal installements. These facilities carries mark-up ranging from SBP Base Rate + 2% to 3% (June 30, 2024: SBP Base Rate + 2% to 3%) which is payable in arrears on quarterly basis.

9.3 The Company has entered into a temporary economic refinance facility agreement with commercial banks, with an approved limit of Rs. 1.072 billion (June 30, 2024: Rs. 1.072 billion). The facility carries a mark up of SBP Base Rate + 0.50% to 0.75% (June 30, 2024: SBP Base Rate + 0.50% to 0.75%). The tenure of this facility is 12 years including 2 years moratorium period.

9.4 The above financing agreements are secured by pari passu charge over plant and machinery of the Company.

	September 30, 2024 (Un-audited)	June 30, 2024 (Audited)
Note	----- (Rupees in '000) -----	

10. DEFERRED GOVERNMENT GRANT

Deferred grant against temporary economic refinance facility	10.1	166,504	180,291
Less: Current portion of deferred grant		(36,719)	(40,132)
		<u>129,785</u>	<u>140,159</u>

10.1 Deferred government grant relates to the difference between the fair value and actual proceed of temporary economic refinance facility loan obtained under SBP's refinance scheme. It is being amortised over the period of ten years from the date of loan disbursement with an amount equal to the difference between the finance cost that would have been charged to statement of profit or loss at market rate and the interest paid as per the scheme.

	September 30, 2024 (Un-audited)	June 30, 2024 (Audited)
Note	----- (Rupees in '000) -----	

11. SHORT TERM BORROWINGS

Banking companies - secured

Running finance under mark-up arrangements	11.1	747,569	1,416,681
Money market	11.2	4,300,000	9,150,000
Import loan	11.3	3,452,908	5,500,669
Export refinance	11.4	5,090,722	3,454,945
		<u>13,591,199</u>	<u>19,522,295</u>

11.1 Facilities for running finance, import finance, export finance and export refinance are available from various commercial banks upto Rs. 52.78 billion (June 30, 2024: Rs. Rs. 52.78 billion). For running finance facility, the rates of mark-up range between KIBOR + 0.05% to KIBOR + 1.00% per annum (June 30, 2024: KIBOR + 0.05% to KIBOR + 1.00% per annum). These are secured against hypothecation of stock, receivables and plant and machinery.

11.2 The approved limit of Money Market Loan lies under sub-limit of the facilities mentioned in note 11.1 from various commercial banks. For Money Market loan, the rate of mark up range between KIBOR - 1.5% to KIBOR + 0.05% per annum (June 30, 2024: KIBOR + 0.00% to KIBOR + 0.05% per annum).

11.3 The rate of mark-up on foreign currency import finance is 5% to 8% (June 30, 2024: 7% to 13%).

11.4 The rate of mark-up on export refinance is SBP Base Rate + 0.50% to SBP Base Rate + 1.00% (June 30, 2024: SBP Base Rate 0.50% to SBP Base Rate + 1.00%).

12. CONTINGENCIES AND COMMITMENTS

12.1 Contingencies

12.1.1 Outstanding guarantees given on behalf of the Company by commercial banks in normal course of business amounting to Rs. 4.06 billion (June 30, 2024: Rs. 3.86 billion).

Other contingencies are same as disclosed in notes 24.1.1 to 24.1.8 to the annual financial statements for the year ended June 30, 2024.

	September 30, 2024 (Un-audited)	June 30, 2024 (Audited)
	----- (Rupees in '000) -----	
12.1.2 Others		
Local bills discounted	605,169	355,261
Export bills discounted	22,593	-
Post dated cheques in favour of Collector of Customs against imports	10,689,754	10,732,996

12.2 Commitments

Letters of credit opened by banks for:		
Plant and machinery	1,742,064	1,613,656
Raw materials	5,854,800	2,712,851
Stores and spares	116,179	211,269

	Quarter Ended	
	September 30, 2024	September 30, 2023
	----- (Rupees in '000) -----	
Note		

13. COST OF SALES

Opening stock - finished goods		4,318,972	2,903,915
Cost of goods manufactured	13.1	17,253,131	16,432,309
		21,572,103	19,336,224
Closing stock - finished goods		(4,950,202)	(3,229,802)
		<u>16,621,901</u>	<u>16,106,422</u>

	Quarter Ended	
	September 30, 2024	September 30, 2023
	----- (Rupees in '000) -----	
13.1 Cost of goods manufactured		
Opening stock - work in process	1,932,370	986,146
Raw and packing material consumed	11,483,552	13,528,024
Other manufacturing expenses	5,941,156	3,162,562
	<u>17,424,708</u>	<u>16,690,586</u>
	19,357,078	17,676,732
Closing stock - work in process	(2,103,941)	(1,244,423)
	<u>17,253,131</u>	<u>16,432,309</u>

14. TAXATION

There have been no change in the tax contingencies as disclosed in note number 24.1.5 to 24.1.8 to the annual financial statements for the year ended June 30, 2024.

	Quarter Ended	
	September 30, 2024	September 30, 2023
	----- (Rupees in '000) -----	
15. CASH GENERATED FROM / (USED IN) OPERATIONS		
Profit before taxation	850,260	674,128
Adjustments for:		
Depreciation	600,216	352,117
Loss on disposal of property, plant and equipment	3,716	13,136
Gain arising from changes in fair value of livestock	(53,563)	(59,627)
Loss on sale of animals	36,596	38,976
Profit on deposits and short term investments	(17,795)	(12,373)
Reversal of Impairment	(4,722)	-
Provision for retirement benefit obligation	114,135	95,049
Share of profit from associates	(321,432)	(421,368)
Finance cost	717,846	921,382
Working capital changes 15.1	6,243,672	820,707
	<u>7,318,669</u>	<u>1,747,999</u>
Cash generated from operations	<u>8,168,929</u>	<u>2,422,127</u>

Quarter Ended	
September 30, 2024	September 30, 2023
----- (Rupees in '000) -----	

15.1 Working capital changes

Decrease / (increase) in current assets

Stores, spares and loose tools	9,703	70,741
Stock-in-trade	6,255,324	1,505,071
Trade debts	(248,582)	(755,994)
Loans and advances	(26,866)	561,575
Trade deposits and short term prepayments	12,855	(93,934)
Other receivables	1,000,094	260,103
	7,002,528	1,547,562

Increase / (decrease) in current liabilities

Trade and other payables	(758,856)	(726,855)
Working capital changes	6,243,672	820,707

16. TRANSACTIONS WITH RELATED PARTIES

Details of significant transactions with related parties, other than those which have been disclosed elsewhere in these condensed interim financial statements, are as follows:

Name of Related Party	Basis of relationship	% of Share holding	Nature of Transaction	Quarter Ended	
				September 30, 2024	September 30, 2023
				----- (Rupees in '000) -----	
Y.B.Holdings (Private) Limited	Holding Company	-	Reimbursement of expenses to Company	727	1,229
Lucky Core Industries Limited	Associate	7.21%	Purchase of fiber	356,129	652,092
			Purchase of silage	-	23,783
			Purchase of soda	-	9,750
			Purchase of berga fat	4,329	5,250
			Purchase of frozen semen	642	-
Yunus Energy Limited	Associate	19.99%	Reimbursement of expenses to Company	60	60
			Dividend received	305,683	61,137
Lucky Cement Limited	Associated Company	-	Purchase of cement	5,503	56,515
			Reimbursement of expenses to Company	491	380
Lucky Energy (Private) Limited	Associated Company	-	Purchase of electricity / steam	1,097,822	590,841
			Reimbursement of expenses to Company	483	376

Name of Related Party	Basis of relationship	% of Share holding	Nature of Transaction	Quarter Ended	
				September 30, 2024	September 30, 2023
				----- (Rupees in '000) -----	
Lucky Knits (Private) Limited	Associated Company	-	Sale of yarn	1,374,822	584,896
			Knitting and Dyeing charges	20,790	25,221
			Dye and chemicals purchased	58,135	-
			Dyeing Services	699,979	-
Lucky Motor Corporation Limited	Associated Company	-	Purchase of Mobile phones	1,450	-
Lucky Textile Mills Limited	Associated Company	-	Sale of yarn	264,652	1,087,700
			Sale of waste	97,862	220,674
			CMT Charges	226,669	-
			Sale of raw material	-	703,141
			Processing charges	733	74
			Reimbursement of expenses to Company	6,314	2,732
Tricom Solar Power (Private) Limited	Associated Company	-	Interest income on subordinated loan	899	452
Yunus Textile Mills Limited	Associated Company	-	Sale of yarn	-	263,564
			Sale of waste	19,614	22,883
			Sale of raw material	258	-
Yunus Wind Power Limited	Associated Company	-	Interest income on subordinated loan	240	269
Y. B. Engineering Limited	Associated Company	-	Engineering services	-	1,234
Feroze 1888 Mills Limited	Associated Company	-	Purchase of general item	-	190
b) Benefits to key management personnel				50,446	52,151

17. FAIR VALUE OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The carrying values of all financial assets and liabilities reflected in the financial statements approximate their fair values.

Fair value hierarchy

The following table provides an analysis of financial instruments that are measured subsequent to initial recognition at fair value, grouped into Levels 1 to 3 based on the degree to which the fair value is observable.

Level -1: fair value measurements are those derived from quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level - 2: fair value measurements are those derived from inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level - 3: fair value measurements are those derived from valuation techniques that include inputs for the asset or liability that are not based on observable market data (unobservable inputs).

As at September 30, 2024, the Company has no financial instruments that falls into any of the above category except biological assets which are classified in level 2 above.

18. OPERATING SEGMENT

18.1 The financial information regarding operating segment is as follows:

	Quarter ended September 30, 2024				Quarter ended September 30, 2023			
	Spinning Products	Knitted Bedding Products	Unallocated	Total	Spinning Products	Knitted Bedding Products	Unallocated	Total
	----- (Rupees in '000) -----							
Segment revenues	14,328,096	2,899,884	960,740	18,188,720	16,218,952	1,188,599	190,285	17,597,836
Profit before tax	550,200	258,664	41,396	850,260	186,944	134,792	352,392	674,128
Finance cost	418,424	752	298,670	717,846	797,768	51,592	72,022	921,382
Depreciation	431,598	13,125	155,493	600,216	338,136	9,566	4,415	352,117

	September 30, 2024 (Un-audited)				June 30, 2024 (Audited)			
	Spinning Products	Knitted Bedding Products	Unallocated	Total	Spinning Products	Knitted Bedding Products	Unallocated	Total
	----- (Rupees in '000) -----							
Segment assets								
Property, plant and equipment	17,658,326	611,277	6,139,094	24,408,697	17,698,183	622,543	6,242,884	24,563,610
Other non-current assets	70,304	-	7,132,812	7,203,116	-	-	7,191,384	7,191,384
Current assets	14,231,604	6,280,820	1,372,136	21,884,560	24,840,578	4,414,448	821,794	30,076,820
Segment Liabilities								
Non-current Liabilities	5,196,496	111,436	861,362	6,169,294	6,899,441	137,218	1,141,155	8,177,814
Current Liabilities	9,584,359	5,556,996	10,103,498	25,244,853	20,609,299	3,739,592	7,806,811	32,155,702

18.2 Reconciliations of segments net turnover, cost of sales, assets and liabilities

	September 30, 2024 (Un-audited) ----- (Rupees in '000) -----	September 30, 2023 (Un-audited)
18.2.1 Net Turnover		
Total net turnover for all segments	20,675,598	18,638,417
Elimination of inter-segment net turnover	(2,486,878)	(1,040,581)
Total net turnover	<u>18,188,720</u>	<u>17,597,836</u>

18.2.2 Cost of sales

Total cost of sales for all segments	19,108,779	17,147,003
Elimination of inter-segment purchases	(2,486,878)	(1,040,581)
Total cost of sales	<u>16,621,901</u>	<u>16,106,422</u>

	September 30, 2024 (Un-audited) ----- (Rupees in '000) -----	June 30, 2024 (Audited)
--	---	-------------------------------

18.2.3 Assets

Total assets for reportable segments	38,852,331	47,575,752
Other unallocated assets	14,644,042	14,256,062
Total assets	<u>53,496,373</u>	<u>61,831,814</u>

18.2.4 Liabilities

Total liabilities for reportable segments	20,449,287	31,385,550
Unallocated liabilities	10,964,860	8,947,966
Total liabilities	<u>31,414,147</u>	<u>40,333,516</u>

19. CORRESPONDING FIGURES

Comparative information has been re-classified, re-arranged or additionally incorporated in these condensed interim financial statements, wherever necessary, to facilitate comparison and to conform with changes in presentation in the current period.

20. DATE OF AUTHORIZATION FOR ISSUE

These condensed interim financial statements have been approved and authorized for issue on October 26, 2024 by the Board of Directors of the Company.



MUHAMMAD ALI TABBA
Chairman



MUHAMMAD SOHAIL TABBA
Chief Executive Officer



MUHAMMAD IMRAN MOTEN
Chief Financial Officer

ڈائریکٹرز رپورٹ برائے ممبران

عزیز ممبران

آپ کی کمپنی کے ڈائریکٹرز انتہائی مسرت کے ساتھ 30 ستمبر 2024 کو ختم ہونے والی سد ماہی سے متعلق کارکردگی اور غیر آڈٹ شدہ مالیاتی نتائج آپ کی خدمت میں پیش کر رہے ہیں۔

جائزہ

زیر جائزہ مدت کے دوران، مجموعی اقتصادی سرگرمیوں میں بہتری کی وجہ سے امیدوار آس کا احساس اجاگر ہوا۔ کمپنی نے 18.18 ارب روپے کی مجموعی فروختگی درج کی جو کہ گزشتہ سال کی اسی مدت کے دوران 17.59 ارب تھی۔ گزشتہ سال کی اسی مدت کے مقابلے میں مارجن میں بہتری آئی تاہم، توانائی کی بڑھتی ہوئی قیمتوں کی وجہ سے لاگت تبادلہ میں بے پناہ اضافہ ہونے کے باعث، کمپنی کی شرح منافع دباؤ کا شکار رہی۔ مندرجہ آس، سوت کی بڑھتی ہوئی درآمدات کی وجہ سے مقامی دھاگے کی قیمتیں بھی زبردباور ہیں۔ ان عوامل کے نتیجے میں کمپنی کا خالص منافع 583.92 ملین روپے رہا جو کہ گزشتہ سال کی اسی مدت میں 433.75 ملین روپے تھا۔

معاشی منظر نامہ

وطن عزیز پاکستان کے معاشی منظر نامے میں زیر جائزہ مدت کے دوران بحالی کے کچھ آثار دکھائے دیئے جس کی بنیادی وجہ بین الاقوامی مالیاتی فنڈ (آئی ایم ایف) کے ساتھ توسیعی فنڈ کی قبولیت (ای ایف ایف) کے حوالے سے کامیاب مذاکرات ہیں۔ ان مذاکرات کے نتیجے میں کی جانے والی زری اور مالیاتی اصلاحات سے وطن عزیز کی معیشت مثبت سمت کی جانب گامزن ہوئی، افراط زر غیر معمولی حد تک کم ہو گیا، رواں کھاتوں کا خسارہ کم ہوا، اور زر مبادلہ کے ذخائر کو تقویت ملی جس کے نتیجے میں شرح مبادلہ مستحکم ہوئی۔

رواں مدت کے دوران، درآمدی بلز گزشتہ سال کی اسی مدت کے 12.115 ارب امریکی ڈالر کے مقابلے میں 10.58 فیصد سے بڑھ کر 13.397 ارب امریکی ڈالر ہو گئے۔ دوسری جانب ملک کی برآمدات میں بھی اضافہ ہوا جو کہ گزشتہ سال کی اسی مدت میں 16.90 ارب امریکی ڈالر تھیں، رواں مدت میں 14.61 فیصد کے اضافے کے ساتھ 17.909 ارب امریکی ڈالر ہو گئیں۔ ترسیلات زر میں 38.76 فیصد کا غیر معمولی اضافہ دیکھا گیا جو کہ رواں مدت میں 8.78 بلین امریکی ڈالر تک پہنچ گئیں جس کے باعث رواں کھاتوں اور زر مبادلہ کے ذخائر کو نمایاں طور پر تقویت ملی۔

رواں عرصے کے دوران عمومی افراط زر کی شرح میں بدستور کمی آئی جسے مدنظر رکھتے ہوئے بینک دولت پاکستان (مرکزی بینک) نے پالیسی ریٹ کو 20.5 فیصد سے 17.5 فیصد تک یعنی مجموعی طور پر 300 بی پی ایل سے کم کیا۔ اس سے نہ صرف صنعتوں پر مالی دباؤ کم ہوا بلکہ مارکیٹ میں مثبت احساسات قائم ہوئے۔

تاہم، اس سال وطن عزیز کو ایک اہم چیلنج درپیش ہے جو کہ مقامی کپاس کی فصل ہے۔ پاکستان کائون ہیزز ایسوسی ایشن (پی ای سی ای) کی اشاعت کے مطابق مورخہ 18 اکتوبر 2024 تک کپاس کی پیداوار میں گزشتہ سال کی اسی مدت کے مقابلے میں 48 فیصد کمی واقع ہوئی ہے۔ جنگ فیڈروں (روٹی دھننے کے کارخانے) کو صرف 3.1 ملین گانٹھوں کے برابر کپاس موصول ہو چکی ہے، جب کہ گزشتہ سال اسی عرصے میں موصول گانٹھوں کی تعداد 5.99 ملین تھی۔ یہی نہ صرف مقامی کپاس کی قیمتوں پر اثر انداز ہوگی بلکہ طلب کو پورا کرنے کے لیے درآمدی کپاس پر قیمتی زر مبادلہ خرچ کرنے کی ضرورت بھی پیش آسکتی ہے۔

مالیاتی کارکردگی

زیر نظر سہ ماہی اختتامیہ 30 ستمبر 2024 سے متعلق کمپنی کے اہم مالیاتی نتائج کا موازنہ ذیل میں پیش خدمت ہے:

ثابت/(منفی) فیصد	30 ستمبر 2023	30 ستمبر 2024	خلاصہ برائے نفع و نقصان
3.36	17,597,836	18,188,720	فروختگی (صافی)
5.06	1,491,414	1,566,819	نام منافع
(6.56)	198,762	211,793	لاگت برائے ترسیل مال
(8.15)	131,356	142,063	لاگت برائے انتظامی امور
10.15	91,300	82,033	دیگر اخراجات برائے کاروباری افعال
22.09	921,382	717,846	تمویلی لاگت
(16.81)	525,514	437,177	دیگر آمدن
26.13	674,128	850,260	منافع قبل از ٹیکس
34.62	433,756	583,928	منافع بعد از ٹیکس
	15.47	20.83	آمدن فی حصص (روپے)

روان مدت کے دوران، سوت کی بیرونی فروخت، گزشتہ سال کی اسی مدت کے مقابلے میں کم رہی، لیکن نئی ہوئی چادروں کے شعبے میں بہتر حجم کے ساتھ ساتھ بہتر قیمتوں کے حصول نے اس کمی کو پورا کیا، جس کے نتیجے میں مجموعی فروختگی میں اضافہ ہوا۔

لاگت تبادلہ میں اضافے، بطور خاص توانائی کی لاگت پر دباؤ کے باوجود، کمپنی اپنی خام منافع کی شرح کو برقرار رکھنے میں کامیاب رہی جس کی بنیادی وجہ خام مال کی مؤثر طریقے سے خریداری، آپریشنل افادیت، اور توانائی کی قابل تجدید ذرائع سے پیداوار ہے۔

لاگت برائے ترسیل مال میں اضافہ بنیادی طور پر برآمدات برہنی فروخت میں اضافے کی وجہ سے ہے، جبکہ انتظامی اخراجات میں 8.15 فیصد اضافے کی وجہ افراط زر کے اثرات ہیں۔

تمویلی لاگت گزشتہ مدت کے 921.38 ملین روپے کے مقابلے میں 22.09 فیصد سے کم ہو کر 717.84 ملین روپے ہو گئی۔ اس کمی میں متعدد عوامل کارفرما رہے جیسا کہ پالیسی ریٹ میں کمی (گزشتہ سال کی اسی مدت میں 22% کے مقابلے میں 20.5% - 17.5%)، کمپنی کی جانب سے کاروباری سرمائے (ورکنگ کیپٹل) کا بہتر انتظام اور ساتھ ساتھ ملکی اور غیر ملکی کرنسی میں قرضوں کے امتزاج جیسے خاطر خواہ اقدامات ہیں۔

شریک کمپنیوں سے حاصل شدہ آمدن اس مدت میں 321.43 ملین روپے رہی جس میں 23.71 فیصد کمی درج کی گئی۔ تاہم، اس مدت کے دوران کمپنی کے خالص منافع میں 34.62 فیصد سے اضافہ درج کیا گیا۔

مختلف شعبوں میں کاروباری کارکردگی کا جائزہ

زیر نظر سہ ماہی کے دوران، سوت کے شعبے کی مجموعی فروخت گزشتہ مدت کی فروخت سے ہم آہنگ رہی، اگرچہ سوت کی برآمدات میں سست روی کارخانہ ربا جس کی وجہ بلند پیداواری لاگت ہے جس نے مسابقت کو شدید متاثر کیا۔ تاہم، بنائی کے شعبے کی مصنوعات کی فروخت 100 فیصد سے بڑھ گئی جس کے باعث دونوں شعبوں کی خالص شرح منافع میں اضافہ ہوا۔

کارپوریٹ معاشرتی ذمہ داری (CSR)

کمپنی اپنی ہی ایس آر سے متعلق اقدامات میں آگے بڑھنے کے لئے پر عزم ہے۔ ہم معاشرے کو اس کا حق لوٹانے کے لیے پر عزم ہیں جہاں ہم کام کرتے ہیں، ماحول کی حفاظت کرتے ہیں، اور تمام کاروباری پہلوؤں میں پائیدار طریقوں کو فروغ دیتے ہیں۔

اپنی ہی ایس آر کی کاوشوں کے ایک حصے کے طور پر، ہم نے گروپ کمپنیوں کے ساتھ مل کر شجرکاری مہم کا انعقاد کیا، جس سے ایک سرسبز، صحت مند گڑھ اراضی کے فروغ میں حصہ ڈالا جائے۔ عملے اور سٹراٹجی شپ رضا کاروں نے ہمارے ماحولیاتی اثرات کو کم کرنے اور حیاتیاتی تنوع کو فروغ دینے کے ہمارے وسیع مقصد کے حصے کے طور پر فیکٹری کے احاطے میں درخت لگانے میں حصہ لیا۔

تربیت اور ترقی کے اقدامات کے تحت، کمپنی نے متعدد پروگرام کا انعقاد کیا جن کے تحت مہارت میں اضافہ، کارکردگی میں بہتری، اور پیشہ ورانہ ترقی پر توجہ مرکوز کرنے کے حوالے سے تربیت فراہم کی گئی۔ اس سہ ماہی میں، ہماری انسانی وسائل ٹیم نے بنیادی طبی امداد، آگ پر قابو پانے، پائیداری، ٹیم بلڈنگ اور تبادلہ خیال، پانی کے تحفظ، سماجی بیداری (SA-8000 معیارات)، صفائی ستھرائی، فسطے کے تصرف کا عمل، اور حفاظتی اقدامات کی تربیتی نشستوں کا اہتمام کیا۔ اندرونی طور پر اور بیرونی اشتراک سے منعقد کیے جانے والے یہ پروگرام آج کی کاروباری دنیا کے تیز رفتار تقاضوں اور ہمارے ملازمین کی ترجیحات کو پورا کرنے کے لیے منعقد کئے گئے۔

مستقبل کی پیش بینی

عالمی معیشت کے نقطہ نظر کے حوالے سے پیش بینی ہے کہ یہ جاری چیلنجوں کے درمیان ترقی اور نمو کی معمولی رفتار برقرار رکھے گی۔ عالمی سطح پر پیشہ خطوں میں افراط زر میں کمی آ رہی ہے تاہم، یہ تشویش کا باعث اس لئے رہے گی کہ جغرافیائی سیاسی کشیدگی، توانائی کی قیمتوں اور نظام ترسیل کو متاثر کرتی رہے گی، جس کے لیے عالمی سطح پر مرکزی بینکوں کا محتاط رہنے کی ضرورت ہے۔

وطن عزیز کا قریبی المدت معاشی نقطہ نظر امید افزا ہے جس کی وجوہات میں مستحکم کرنسی، رواں کھانوں کے خسارے میں کمی، افراط زر کا قابو میں رہنا، زرمبادلہ کے بہتر ذخائر، اور صنعتی پیداوار اور برآمدات میں اضافہ جیسے مثبت معاشی اشاریے شامل ہیں۔ افراط زر کی شرح توقع سے زیادہ کم ہونے کی وجہ سے، اس بات کی قوی امید ہے کہ مرکزی بینک شرح سود میں مزید کمی کرے گا، جس سے طلب پر مبنی نمو کو فروغ مل سکتا ہے۔

تاہم، سوت کی صنعت کے لیے اہم چیلنجز ابھی درپیش ہیں، بشمول توانائی کے زیادہ اخراجات، درآمدی سوت کی دستیابی اور فاسٹ ٹیکس نظام (ایف ٹی آر) سے نارل ٹیکس نظام (این ٹی آر) میں تبدیلی۔ ان خدشات اور مسائل کا حل کیا جانا نہایت اہمیت کا حامل ہے تاکہ ٹیکسٹائل شعبے کی مکمل صلاحیت کو بروئے کار لایا جاسکے، علاقائی ہم عصروں کے ساتھ مسابقت کو بڑھایا اور ترقی کو برقرار رکھا جاسکے۔

جہاں تک کمپنی کے کاروباری افعال کا تعلق ہے، کمپنی اس بات کے لئے کوشاں ہے پیداواری گنجائش کو زیادہ سے زیادہ زیر استعمال لاکر، اخراجات میں کمی لاکر اور کاروباری سرمائے (ورکنگ کپٹیل) کے بہتر انتظام سے پیداواری لاگت کو مناسب سطح پر رکھا جائے۔ علاوہ ازیں، فروخت کیلئے پیش کی جانے والی مصنوعات کے امتزاج کو طلب و رسد کی بنیاد پر بہتر بنایا جائے گا تاکہ منافع کی شرح کو بڑھایا جاسکے۔

بورڈ آف ڈائریکٹرز کی ترتیب

کمپنی کے بورڈ آف ڈائریکٹرز میں ممبران کی کل تعداد آٹھ ہے بشمول چیف ایگزیکٹو ایجو جو کہ بحیثیت Deemed ڈائریکٹر اپنے فرائض سرانجام دے رہے

ڈائریکٹرز کی کل تعداد:		
7	مرد	(الف)
1	خواتین	(ب)

بقیہ مدت کیلئے بورڈ کا امتزاج درج ذیل ہے:

تفصیلات	تعداد	
جناب سید محمد شتر زیدی جناب معین ایم فدا	02	(الف) خود مختار ڈائریکٹرز
جناب محمد سہیل ٹیہ	01	(ب) انتظامی ڈائریکٹر
جناب محمد علی ٹیہ جناب عمران پونس جناب جاوید پونس ٹیہ جناب محمد حسن ٹیہ	04	(ج) دیگر غیر انتظامی ڈائریکٹرز
محترمہ ذلیحہ ٹیہ مسکا ٹیہ	01	(د) خاتون غیر انتظامی ڈائریکٹر


کمپنی کے غیر انتظامی ڈائریکٹرز کے مشاہرے کی پالیسی میں کسی قسم کی کوئی تبدیلی نہیں آئی جیسا کہ کمپنی کی سالانہ رپورٹ برائے 2024 میں درج ہے۔

اظہار تشکر

ڈائریکٹرز کی جانب سے کمپنی کے تمام ملازمین، عملے اور منتظمین کی کارکردگی اور مسلسل لگن کو خراج تحسین پیش کرتے ہوئے اسے قلم بند کیا جاتا ہے۔

برائے و منجانب بورڈ


محمد سہیل ٹیہ
چیف ایگزیکٹو آفیسر


محمد علی ٹیہ
چیرمین

بمقام کراچی: مورخہ 26 اکتوبر 2024



Gadoon Textile Mills Limited

7A, Muhammad Ali Society
Abdul Aziz Haji Hashim Tabba Street
Karachi 75350 Pakistan

T 021 3520 5479 - 80
W gadoontextile.com

