



Crafting the Future

HALF YEARLY REPORT
DECEMBER 2025

gadoon

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Company Information

Board of Directors	Mr. Muhammad Ali Tabba (Chairman) Mr. Muhammad Sohail Tabba (Chief Executive Officer) Mr. Jawed Yunus Tabba (Non-Executive Director) Mr. Muhammad Hassan Tabba (Non-Executive Director) Mr. Ibrahim Sohail Tabba (Non-Executive Director) Syed Muhammad Shabbar Zaidi (Independent Director) Mr. Moin M. Fudda (Independent Director) Ms. Fauzia Hasnain (Independent Director)
Audit Committee	Syed Muhammad Shabbar Zaidi (Chairman) Mr. Moin M. Fudda Mr. Muhammad Ali Tabba Mr. Jawed Yunus Tabba Mr. Ibrahim Sohail Tabba
HR and Remuneration Committee	Mr. Moin M. Fudda (Chairman) Mr. Jawed Yunus Tabba Mr. Ibrahim Sohail Tabba Ms. Fauzia Hasnain
Sustainability Committee	Ms. Fauzia Hasnain (Chairperson) Mr. Moin M. Fudda Mr. Ibrahim Sohail Tabba
Executive Director Finance	Mr. Abdul Sattar Abdullah
Chief Operating Officer	Mr. Imroz Iqbal
Chief Financial Officer	Mr. Muhammad Imran Moten
Chief Internal Auditor	Mr. Haji Muhammad Mundia
Company Secretary	Mr. Fuad Zakaria Bhuri
Auditors	Yousuf Adil Chartered Accountants Independent correspondent firm to Deloitte Touche Tohmatsu Limited
Registered Office	200-201, Gadoon Amazai Industrial Estate, Distt. Swabi, Khyber Pakhtunkhwa. Phone: 093-8270212-13 Fax: 093-8270311 Email: secretary@gadoontextile.com
Head Office	7-A, Muhammad Ali Society, Abdul Aziz Haji Hashim Tabba Street, Karachi 75350. Phone: 021-35205479-80 Fax: 021-34382436
Liaison Office	Office No. 401, 4th Floor, Tri Tower, Opposite Sarhad University, Ring Road, Peshawar.
Factory Locations	- 200-201, Gadoon Amazai Industrial Estate, Distt. Swabi, Khyber Pakhtunkhwa. - 57 K.M. on Super Highway, Near Karachi.
Share Registrar / Transfer Agent	CDC Share Registrar Services Limited CDC House, 99-B, Block B, S.M.C.H.S. Main Shahrah-e-Faisal, Karachi. Toll Free: 0800 23275
Bankers & DFIs	Al Baraka Bank Limited Allied Bank Limited Askari Bank Limited Bank Al-Falah Limited (Islamic Banking) Bank AL Habib Limited BankIslami Pakistan Limited Dubai Islamic Bank Pakistan Limited Faysal Bank Limited Habib Bank Limited Habib Metropolitan Bank Limited Industrial & Commercial Bank of China Limited JS Bank Limited MCB Bank Limited Meezan Bank Limited National Bank of Pakistan Pakistan Kuwait Investment Company Soneri Bank Limited Standard Chartered Bank (Pakistan) Limited The Bank of Khyber The Bank of Punjab United Bank Limited

Directors' Report to the Members

Dear Members

The Directors of your Company are pleased to present the performance review and the reviewed Financial Statements for the half year ended December 31, 2025.

Overview

During the period under review, there was a slight decline in the Company's topline, recording a revenue of Rs. 36.97 billion compared to Rs. 37.76 for the same period last year (SPLY). The performance remained affected on account of availability of imported yarn and elevated conversion costs, in particular, the energy cost that continued to weigh-in on the Company's margins. Resultantly, the Company has reported a net profit of Rs. 765.17 million, compared to Rs.1.30 billion in SPLY.

Economic Prospects

The macroeconomic stabilization efforts continued during the first half of the fiscal year 2026 (FY26). Pakistan achieved a milestone with successful completion of the second review of IMF Extended Fund Facility (EFF), leading to a primary surplus through fiscal discipline measures. On the other hand, the current account remained under pressure primarily due to rising imports. Despite the rebound in imports, the foreign exchange reserves remained stable due to influx of higher remittances

During the period under review, the import bill increased while the exports declined, widening the trade deficit. However, the external sector stability was supported by robust workers remittances, providing substantial support to the current account and foreign exchange reserves. Despite the decline in exports, the Large-Scale Manufacturing sector recorded a growth of approximately 6% till November 2025, indicating positive momentum in the economic activities.

Strict monetary policy ensured that inflation remained under control despite the impact of floods, which disrupted the agriculture sector and increased food prices. The State Bank of Pakistan (SBP) gradually reduce the policy rate from 11% to 10.5%, reflecting caution over near-term inflation outlook.

The domestic cotton production remained in line with the SPLY, however, the cotton production continues to struggle mainly due to climate related risks placing reliance on costly imports reducing competitiveness and putting foreign exchange under pressure.

Financial Performance

A comparison of the key financial results of the Company for the six-months period ended December 31, 2025, is as follows:

Profit or Loss Summary	December 31, 2025	December 31, 2024	Percentage Favorable / (Unfavorable)
	----- (Rupees in '000) -----		
Sales (net)	36,973,341	37,763,340	(2.09)
Gross Profit	2,503,656	3,289,912	(23.90)
Distribution Cost	528,168	449,484	(17.51)
Administrative Expenses	349,810	286,226	(22.21)
Other Operating Expenses	90,205	196,610	54.12
Finance Cost	1,372,494	1,415,944	3.07
Other Income	799,513	983,034	(18.67)
Profit Before Taxation	962,492	1,924,682	(49.99)
Profit After Taxation	765,177	1,308,477	(41.52)
Earnings Per Share (Rs.)	27.30	46.68	

During the period, the overall sales witnessed a decline compared to the SPLY as the yarn prices remained under pressure on account of the factors mentioned above.

Conversion costs remained elevated due to energy prices, particularly higher gas tariffs and the imposition of levies impacting gross margins.

The rise in distribution costs is primarily attributed to the increase in overall volumes and increase in logistic expenses.

Finance costs, on account of working capital requirements in the spinning industry, slightly decreased by 3% to Rs. 1,372 million, compared to Rs. 1,415 million but continued to weigh on the bottom line of the Company.

Segmental Review of Business Performance

During the period under review, cotton prices declined, resulting in a corresponding reduction in yarn prices. However, the benefit arising from lower raw material costs was offset by an increase in conversion costs, which adversely impacted the Company's gross margins. Despite the subdued textile demand and availability of imported yarn, the spinning segment was able to retain the sales volume, driven through improved market penetration and diverse product mix.

The margins of knitted bedding products improved despite challenging market conditions. Management capitalized on favorable raw material prices, while sustaining volumes through strong customer relationships and ongoing efforts to expand the customer base. An overview of the business performance across segments is detailed in the operating segment note of the financial statements.

Corporate Social Responsibility ("CSR")

The Company's Corporate Social Responsibility (CSR) framework is guided by principles of empathy, inclusion, and sustainable social impact.

During the period, the Company collaborated with the ChildLife Foundation and engaged our Summer Interns to support young patients, while partnering with the National Organization for Working People with Disabilities (NOWPDP) to advance structured skill development and enable long-term employability. Additionally, a diabetes awareness and screening camp was conducted for our labor workforce, and a tree plantation drive in KPK-Amazai reinforced our commitment to biodiversity, reforestation, and community engagement.

Training & Development

At GTML, we recognize that continuous learning and professional development are fundamental to both organizational excellence and individual growth.

During the reporting period, the Company delivered a comprehensive portfolio of learning opportunities through Learning Cafe, our signature platform designed to empower teams and foster knowledge sharing across all levels, where participants gained actionable insights into leadership, collaboration, emotional intelligence, resilience, and sustainable business practices.

Additionally, a series of Health, Safety, and Environment (HSE) trainings and related safety drills reinforced the Company's commitment to workplace safety and employee well-being. Collectively, these initiatives cultivate a culture of continuous improvement, enabling our workforce to adapt, lead, and deliver meaningful impact with confidence in an evolving business landscape.

Future Outlook

The Pakistan economy, having navigated the immediate disruptions of the floods, is demonstrating a resilient recovery. Sustained stabilization efforts have led to a strengthened foreign exchange reserve, stable exchange rate and a projected anchored inflation, providing a more predictable environment for industrial outlook.

The improved fiscal discipline and reforms have helped restore a degree of confidence as reflected in recent sovereign rating upgrades by international rating agencies such as S&P and Moody's. Nevertheless, the economy remains susceptible to severe climate events, debt servicing, global uncertainties and the global transition toward sustainable practices, all of which will continue to influence growth prospects.

The concessionary tariff negotiations with the U.S. present a promising opportunity that could enhance export competitiveness, however, pricing pressures persist as some customers are inclined to pass the cost burden on to the suppliers. Additionally, the textile sector, particularly the spinning industry, confronts a multitude of challenges including elevated input costs, most notably the higher energy prices and gas tariffs. Addressing these challenges remains critical to fully capitalize on domestic and export-led growth opportunities.

The Company remains committed to maintaining a proactive approach, driving growth through improved operational efficiency, embedding sustainable practices and ensuring maximum capacity utilization. We are actively expanding our value-added segments, accelerating renewable energy integration and operational enhancements to mitigate rising energy costs.

Composition of Board

The total number of Directors is eight including the Chief Executive as a deemed Director as per the following:

Total number of directors:	
a) Male	07
b) Female	01

The composition of the Board is as follows:

Particulars	No.	Name of Directors
a) Independent Directors	03	Syed Muhammad Shabbar Zaidi Mr. Moin M. Fudda Ms. Fauzia Hasnain
b) Executive Director	01	Mr. Muhammad Sohail Tabba
c) Other Non-Executive Directors	04	Mr. Muhammad Ali Tabba Mr. Jawed Yunus Tabba Mr. Muhammad Hassan Tabba Mr. Ibrahim Sohail Tabba

Further, there is no change in the remuneration policy of non-executive directors as disclosed in the Annual Report 2025.

Acknowledgments

The Directors express their gratitude to all the shareholders, competent authorities and stakeholders, and record their appreciation of the valuable efforts and performance of the Company's employees, staff, and executives.

For and on behalf of the Board



MUHAMMAD ALI TABBA
Chairman

Karachi: January 27, 2026



MUHAMMAD SOHAIL TABBA
Chief Executive Officer

Independent Auditor's Review Report

To the members of Gadoon Textile Mills Limited

Report on review of Interim Financial Statements

Introduction

We have reviewed the accompanying condensed interim statement of financial position of **Gadoon Textile Mills Limited** as at **December 31, 2025**, and the related condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed condensed interim statement of cash flows, condensed interim statement of changes in equity and notes to the financial statements for the six-month period then ended (here-in-after referred to as the "interim financial statements"). Management is responsible for the preparation and presentation of this interim financial statements in accordance with accounting and reporting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on these financial statements based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity'. A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

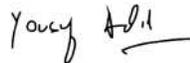
Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements are not prepared, in all material respects, in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting.

Other matter

Pursuant to the requirement of Section 23& (1) (b) of the Companies Act, 2017, only cumulative figures for the half year, presented in the second quarter accounts are subject to a limited scope review by the statutory auditors of the company. Accordingly, the figures of the condensed interim statement of profit or loss and condensed interim statement of comprehensive income for the three months period ended December 31, 2025 have not been reviewed by us.

The engagement partner on the review resulting in this independent auditor's review report is Arif Nazeer.



Chartered Accountants

Place: Karachi

Date: February 10, 2026

UDIN: RR202510099Z7d2t01oY

Condensed Interim Statement of Financial Position

As at December 31, 2025

	Note	December 31, 2025 (Un-audited) ----- (Rupees in '000) -----	June 30, 2025 (Audited)
ASSETS			
Non-Current Assets			
Property, plant and equipment	5	29,229,652	27,619,937
Biological assets		554,495	563,983
Long term loans		9,860	1,467
Long term deposits		72,032	72,668
Long term investments	6	6,788,773	6,518,977
		<u>36,654,812</u>	<u>34,777,032</u>
Current Assets			
Stores, spares and loose tools		1,649,582	2,100,960
Stock-in-trade	7	22,598,370	26,212,864
Trade debts		5,300,657	4,956,001
Loans and advances		366,622	306,403
Trade deposits and short term prepayments		71,503	61,948
Other receivables		1,853,393	2,620,022
Cash and bank balances		197,978	83,256
		<u>32,038,105</u>	<u>36,341,454</u>
TOTAL ASSETS		<u>68,692,917</u>	<u>71,118,486</u>
EQUITY AND LIABILITIES			
Share Capital and Reserves			
Authorized			
57,500,000 ordinary shares of Rs.10/- each		575,000	575,000
Issued, subscribed and paid-up capital		280,296	280,296
Capital reserves		16,637,541	16,637,541
Revenue Reserves		7,758,246	6,993,069
TOTAL EQUITY		<u>24,676,083</u>	<u>23,910,906</u>
Non-Current Liabilities			
Long term finance	8	3,649,158	3,638,198
Deferred government grant	9	90,068	107,509
Retirement benefit obligation		1,347,516	1,272,354
Deferred tax liabilities		479,600	743,934
		<u>5,566,342</u>	<u>5,761,995</u>
Current Liabilities			
Trade and other payables		13,378,691	12,939,736
Unclaimed dividend		32,012	32,273
Levies payable		376,081	383,967
Current portion of long term finance	8	767,749	729,389
Current portion of deferred government grant	9	24,927	27,650
Accrued mark up		400,337	540,843
Taxation-net		152,573	103,638
Short term borrowings	10	23,318,122	26,688,089
		<u>38,450,492</u>	<u>41,445,585</u>
TOTAL LIABILITIES		<u>44,016,834</u>	<u>47,207,580</u>
TOTAL EQUITY AND LIABILITIES		<u>68,692,917</u>	<u>71,118,486</u>
CONTINGENCIES AND COMMITMENTS			
	11		

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.


MUHAMMAD ALI TABBA
 Chairman


MUHAMMAD SOHAIL TABBA
 Chief Executive Officer


MUHAMMAD IMRAN MOTEN
 Chief Financial Officer

Condensed Interim Statement of Profit or Loss (Un-audited)
For the Six Months Ended December 31, 2025

	Note	Six Months Ended		Quarter Ended	
		December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
----- (Rupees in '000) -----					
Sales - net		36,973,341	37,763,340	17,245,392	19,574,620
Cost of sales	12	(34,469,685)	(34,473,428)	(16,223,089)	(17,851,130)
Gross profit		2,503,656	3,289,912	1,022,303	1,723,490
Distribution cost		(528,168)	(449,484)	(249,442)	(237,691)
Administrative expenses		(349,810)	(286,226)	(177,697)	(144,559)
		(877,978)	(735,710)	(427,139)	(382,250)
		1,625,678	2,554,202	595,164	1,341,240
Finance cost		(1,372,494)	(1,415,944)	(643,147)	(698,097)
Other operating expenses		(90,205)	(196,610)	(30,830)	(114,577)
		162,979	941,648	(78,813)	528,566
Other income		262,281	367,255	126,752	251,510
Share of profit from associates		537,232	615,779	232,913	294,347
Profit before revenue tax and income tax		962,492	1,924,682	280,852	1,074,423
Revenue tax		(402,919)	(301,781)	(220,543)	(72,786)
Profit before income tax		559,573	1,622,901	60,309	1,001,637
Taxation - net		205,604	(314,424)	143,597	(277,087)
Profit for the period		765,177	1,308,477	203,906	724,550
Earnings per share					
- basic and diluted (Rupees)		27.30	46.68	7.27	25.85

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.


MUHAMMAD ALI TABBA
Chairman


MUHAMMAD SOHAIL TABBA
Chief Executive Officer


MUHAMMAD IMRAN MOTEN
Chief Financial Officer

Condensed Interim Statement of Comprehensive Income (Un-audited)
For the Six Months Ended December 31, 2025

	Six Months Ended		Quarter Ended	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
	----- (Rupees in '000) -----			
Profit / (loss) for the period	765,177	1,308,477	203,906	724,550
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	765,177	1,308,477	203,906	724,550

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.


MUHAMMAD ALI TABBA
Chairman


MUHAMMAD SOHAIL TABBA
Chief Executive Officer


MUHAMMAD IMRAN MOTEN
Chief Financial Officer

Condensed Interim Statement of Cash Flows (Un-audited)

For the Six Months Ended December 31, 2025

	Note	Six Months Ended				
		December 31, 2025	December 31, 2024			
— (Rupees in '000) —						
A. CASH FLOWS FROM OPERATING ACTIVITIES						
Cash generated from operating activities	14	8,138,839	7,470,536			
Retirement benefits paid		(168,139)	(176,593)			
Income taxes paid		(420,600)	(661,181)			
Finance cost paid		(1,513,000)	(1,566,916)			
		(2,101,739)	(2,404,690)			
Net cash generated from operating activities		6,037,100	5,065,846			
B. CASH FLOWS FROM INVESTING ACTIVITIES						
Purchase of property, plant and equipment		(2,962,576)	(1,408,554)			
Short term investments made		-	(19,000,000)			
Proceed from disposal of short term investment		-	5,176			
Long term advance received		-	4,722			
Sale proceeds from disposal of property, plant and equipment		92,735	31,866			
Sale proceeds from disposal of biological asset		24,249	118,186			
Loans (paid to) employees		(15,437)	(928)			
Long term deposits received / (given)		636	(326)			
Dividend received		267,438	525,294			
Profit received from bank deposits		11,649	35,520			
Net cash used in investing activities		(2,581,306)	(19,689,044)			
C. CASH FLOWS FROM FINANCING ACTIVITIES						
Long term finance obtained		385,683	-			
Repayment of long-term finance		(274,287)	(263,816)			
Repayment of term loan		-	(1,800,000)			
Repayment of renewable energy finance		(15,201)	-			
Repayment of temporary economic refinance facility		(67,039)	(79,844)			
Import loan - net		5,019,464	2,026,138			
Export loan -net		2,147,116	139,425			
Export refinance - net		(1,490,731)	(1,898,736)			
Discounting liability -net		-	764,841			
Dividend paid		(261)	(17)			
Net cash generated from / (used in) financing activities		5,704,744	(1,112,009)			
Net increase / (decrease) in cash and cash equivalents (A+B+C)		9,160,538	(15,735,207)			
Cash and cash equivalents at the beginning of the period		(17,992,502)	(9,165,670)			
Cash and cash equivalents at the end of the period		(8,831,964)	(24,900,877)			
CASH AND CASH EQUIVALENTS						
Cash and bank balances		197,978	479,965			
Short term borrowings excluding export refinance, export loan, import loan and discounting liability		(9,029,942)	(25,380,842)			
		(8,831,964)	(24,900,877)			
CHANGES ARISING FROM FINANCING ACTIVITIES						
		July 01, 2025	Financing cash inflows	Financing cash outflows	Non-cash changes	December 31, 2025
		(Rupees in '000)				
Loan from financial institutions		4,502,746	-	29,156	-	4,531,902
Unclaimed dividend		32,273	-	(261)	-	32,012

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.


MUHAMMAD ALI TABBA
 Chairman


MUHAMMAD SOHAIL TABBA
 Chief Executive Officer


MUHAMMAD IMRAN MOTEN
 Chief Financial Officer

Condensed Interim Statement of Changes in Equity (Un-audited)
For the Six Months Ended December 31, 2025

	---Capital Reserves---					----- Revenue Reserves -----				Grand total
	Issued, subscribed and paid-up share capital	Share premium	Amalgamation reserve	Against Long term investment, capacity Expansion & BMR	Sub total	General reserve	Amalgamation reserve	Unappropriated profit	Sub total	
----- (Rupees in '000) -----										
Balance as at July 01, 2024	280,296	103,125	34,416	16,500,000	16,637,541	1,000,000	727,333	2,853,128	4,580,461	21,498,298
Total comprehensive income for the period										
Profit for the period	-	-	-	-	-	-	-	1,308,477	1,308,477	1,308,477
Other comprehensive income	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	-	-	-	1,308,477	1,308,477	1,308,477
Balance as at December 31, 2024	280,296	103,125	34,416	16,500,000	16,637,541	1,000,000	727,333	4,161,605	5,888,938	22,806,775
Balance as at July 01, 2025	280,296	103,125	34,416	16,500,000	16,637,541	1,000,000	727,333	5,265,736	6,993,069	23,910,906
Total comprehensive income for the period										
Profit for the period	-	-	-	-	-	-	-	765,177	765,177	765,177
Other comprehensive income	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	-	-	-	765,177	765,177	765,177
Balance as at December 31, 2025	280,296	103,125	34,416	16,500,000	16,637,541	1,000,000	727,333	6,030,913	7,758,246	24,676,083

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.


MUHAMMAD ALI TABBA
Chairman


MUHAMMAD SOHAIL TABBA
Chief Executive Officer


MUHAMMAD IMRAN MOTEN
Chief Financial Officer

Notes to the Condensed Interim Financial Statements (Un-audited)

For the Six Months Ended December 31, 2025

1. THE COMPANY AND ITS OPERATIONS

Gadoon Textile Mills Limited (the Company) was incorporated in Pakistan on February 23, 1988 as a public limited company under the repealed Companies Ordinance, 1984 (now Companies Act, 2017) and is listed on Pakistan Stock Exchange. The principal activity of the Company is manufacturing and sale of yarn and knitted bedding products, dyeing services and production and sale of milk.

Y.B. Holdings (Private) Limited is the Holding Company of the Company.

Following are the geographical location and address of all business units of the Company:

Head Office:

7-A, Muhammadiyah Ali Society, Abdul Aziz Haji Hashim Tabba Street, Karachi, Province of Sindh, South, Pakistan.

Manufacturing facility:

a) 200-201, Gadoon Amazai Industrial Estate, District Swabi, Province of Khyber Pakhtunkhwa, North, Pakistan.

b) 57 K.M. on Super Highway (near Karachi), Province of Sindh, South, Pakistan.

Liaison Office:

Office No.401,4th Floor,Tri Tower,Opposite Sahrhad University, Ring Road, Peshawar, Province of Khyber Pakhtunkhwa, North, Pakistan.

2. BASIS OF PREPARATION

2.1 These condensed interim financial statements of the Company for the six months ended December 31, 2025 have been prepared in accordance with the requirements of the International Accounting Standard 34 - Interim Financial Reporting and provisions of and directives issued under the Companies Act, 2017. In case where requirements differ, the provisions of or directives issued under the Companies Act, 2017 have been followed. These condensed interim financial statements does not include all the information required for the full financial statements and therefore should be read in conjunction with the annual financial statements of the Company for the year ended June 30, 2025.

2.2 These condensed interim financial statements are presented in Pak Rupees which is also the Company's functional currency and figures presented in these condensed interim financial statements has been rounded off to the nearest thousand rupee.

2.3 These condensed interim financial statements are un-audited and all relevant compliance with Companies Act, 2017 has been made accordingly. The comparative statement of financial position presented has been extracted from annual financial statements for the year ended June 30, 2025; the comparative condensed interim statement of profit or loss, condensed interim statement of other comprehensive income, condensed interim statement of cash flows and condensed interim statement of changes in equity of the Company have been extracted from the unaudited condensed interim financial statements for half year ended December 31, 2024.

3. MATERIAL ACCOUNTING POLICY INFORMATION

3.1 The accounting policies applied in the preparation of these condensed interim financial information are the same as those applied in the preparation of the

audited financial statements of the Company for the year ended June 30, 2025.

The preparation of these condensed interim financial statements in conformity with approved accounting standards requires management to make estimates, assumptions and use judgements that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revisions to accounting estimates are recognised prospectively commencing from the period of revision.

3.2 New / Revised Standards, Interpretations and Amendments

There are certain new and amended standards, issued by International Accounting Standards Board (IASB), interpretations and amendments that are mandatory for the Company's accounting periods beginning on or after July 01, 2025 but are considered not to be relevant or do not have any significant effect on the Company's operations and therefore not detailed in these condensed interim financial statements.

3.3 Standards, interpretations and amendments to published accounting and reporting standards that are not yet effective

The following standards, amendments and interpretations with respect to the approved accounting standards as applicable in Pakistan would be effective from the dates mentioned below against the respective standard or interpretation:

Standards, interpretations and amendments	Effective from accounting period beginning on or after:
Amendments IFRS 9 'Financial Instruments' and IFRS 7 'Financial Instruments: Disclosures' - Classification and measurement of financial instruments	January 01, 2026
Annual Improvements to IFRS Accounting Standards (related to IFRS 1, IFRS 7, IFRS 9, IFRS 10 and IAS 7)	January 01, 2026
Amendments IFRS 9 'Financial Instruments' and IFRS 7 'Financial instruments disclosures' - Contracts Referencing Nature-dependent Electricity	January 01, 2026
IFRS 17 - Insurance Contracts (including the June 2020 and December 2021 Amendments to IFRS 17)	January 01, 2027
IFRS 18 - Presentation and Disclosures in Financial Statements	January 01, 2027
IFRS 19 - Subsidiaries without Public Accountability: Disclosures	January 01, 2027

Other than the aforesaid amendments, IASB has also issued the following standards which have not been adopted locally by the Securities and Exchange Commission of Pakistan:

Standards

IFRS 1 - First-time Adoption of International Financial Reporting Standards

4. FINANCIAL RISK MANAGEMENT

The Company's financial risk objectives and policies are consistent with those disclosed in the annual audited financial statements as at and for the year ended June 30, 2025.

	December 31, 2025 (Un-audited)	June 30, 2025 (Audited)
Note	----- (Rupees in '000) -----	

5. PROPERTY, PLANT AND EQUIPMENT

Operating fixed assets	5.1	27,097,149	23,347,318
Capital work-in-progress	5.2	2,132,503	4,272,619
		<u>29,229,652</u>	<u>27,619,937</u>

5.1 Details of additions and disposals to operating fixed assets are as under:

	Six Months Ended December 31, 2025		Six Months Ended December 31, 2024	
	Additions/ transfers	Disposals at book value	Additions/ transfers	Disposals at book value
	----- (Rupees in '000) -----			
Buildings	289,208	-	399,079	-
Plant and machinery	3,723,880	57,012	1,608,113	36,125
Power plant	831,603	-	368,828	-
Electric installations	41,112	-	5,550	-
Tools and Equipment	110	-	10,091	-
Furniture and fittings	1,487	-	106	-
Computer equipment	18,463	209	5,841	-
Office equipment and installations	3,690	-	6,830	-
Vehicles	193,139	12,886	-	4,621
Fork lifters and tractors	-	-	2,912	-
	<u>5,102,692</u>	<u>70,107</u>	<u>2,407,350</u>	<u>40,746</u>

5.2 Details of additions and transfers from capital work in progress are as under:

	Six Months Ended December 31, 2025		Six Months Ended December 31, 2024	
	Additions	Transfers	Additions	Transfers
	----- (Rupees in '000) -----			
Civil works	323,319	289,208	169,940	399,079
Plant and machinery	2,381,256	4,555,483	1,210,501	1,976,941
Electric installations	41,112	41,112	5,550	5,550
Tools and Equipment	110	110	10,091	10,091
Vehicles	193,139	193,139	(3,216)	-
	<u>2,938,936</u>	<u>5,079,052</u>	<u>1,392,866</u>	<u>2,391,661</u>

	December 31, 2025 (Un-audited)	June 30, 2025 (Audited)
	----- (Rupees in '000) -----	
6. LONG TERM INVESTMENTS		
Investment in associates		
Lucky Core Industries Limited	4,608,618	4,483,383
Lucky Holdings Limited	961	936
Yunus Energy Limited	2,179,194	2,034,658
	<u>6,788,773</u>	<u>6,518,977</u>
7. STOCK IN TRADE		
Raw material in		
- hand	10,501,067	10,298,309
- transit	2,713,853	6,241,656
- feed	183,840	88,891
	<u>13,398,760</u>	<u>16,628,856</u>
Work in process	1,613,543	2,118,657
Finished goods		
- yarn	6,278,729	6,645,249
- knitted fabric	1,154,808	722,858
- waste	150,479	95,354
- unprocessed milk	2,051	1,890
	<u>7,586,067</u>	<u>7,465,351</u>
	<u>22,598,370</u>	<u>26,212,864</u>
8. LONG TERM FINANCE		
Long term finance facility	8.1 2,960,524	2,849,128
Financing for Renewable Energy	8.2 822,306	837,507
Temporary economic refinance facility	8.3 634,077	680,952
Less: Current portion of long term finance	<u>(767,749)</u>	<u>(729,389)</u>
	<u>3,649,158</u>	<u>3,638,198</u>

8.1 The Company has entered into a long term finance agreement with commercial banks, with an approved limit of Rs. 2.960 billion (June 30, 2025: Rs. 2.849 billion). The facility carries a mark-up ranging from SBP Base Rate + 0.10% to 2% payable on a quarterly basis (June 30, 2025: SBP Base Rate + 0.10% to 2% payable on a quarterly basis). The tenure of this facility is 12 years including 2 years moratorium period.

- 8.2 The Company entered into long-term loan agreements with commercial banks under the Renewable Energy Scheme of the State Bank of Pakistan with an approved limit of 0.822 billion (June 30, 2025: Rs. 0.83 billion). Facility is to be repaid in 12 years including 2 years moratorium period. Principal to be repaid in quarterly & semi annually equal installments. These facilities carries mark-up ranging from SBP Base Rate + 2% to 3% (June 30, 2025: SBP Base Rate + 2% to 3%) which is payable in arrears on quarterly basis.
- 8.3 The Company has entered into a temporary economic refinance facility agreement with commercial banks, with an approved limit of Rs. 0.749 billion (June 30, 2025: Rs. 0.816 billion). The facility carries a mark up of SBP Base Rate + 0.50% to 0.75% (June 30, 2025: SBP Base Rate + 0.50% to 0.75%). The tenure of this facility is 12 years including 2 years moratorium period.
- 8.4 The above financing agreement are secured by pari passu charge over plant and machinery of the Company amounting to 3,908 million and ranking charges over plant and machinery amounting to 623 million.

		December 31, 2025 (Un-audited)	June 30, 2025 (Audited)
	Note	----- (Rupees in '000) -----	
9. DEFERRED GOVERNMENT GRANT			
Deferred grant against temporary economic refinance facility	9.1	114,995	135,159
Less: Current portion of deferred grant		(24,927)	(27,650)
		<u>90,068</u>	<u>107,509</u>

- 9.1 Deferred government grant relates to the financing obtained at below market mark-up rates i.e. difference between the fair value and actual proceed of TERF loan obtained under SBP's refinance scheme. It is being amortised over the period of ten years from the date of loan disbursement with an amount equal to the difference between the finance cost charged that would have been charged to statement of profit or loss at market rate and the interest paid as per the scheme.

		December 31, 2025 (Un-audited)	June 30, 2025 (Audited)
	Note	----- (Rupees in '000) -----	
10. SHORT TERM BORROWING			
Banking companies - secured			
Running finance under mark-up arrangement	10.1	1,268,650	10,238,217
Money Market	10.1&10.2	7,761,292	7,837,541
Export Loan	10.1&10.3	2,147,116	-
Export refinance	10.1&10.4	3,350,151	4,840,882
Import Loan	10.1&10.5	8,790,913	3,771,449
		<u>23,318,122</u>	<u>26,688,089</u>

- 10.1 Facilities for running finance, import finance, export finance and export refinance are available from various commercial banks upto Rs. 79.605 billion (June 30, 2025: Rs. Rs. 77.3 billion). For running finance facility, the rates of mark-up range between KIBOR 0.00% to KIBOR + 1.25% per annum (June 30, 2025: KIBOR + 0.05% to KIBOR + 1.00% per annum). These are secured against hypothecation of stock, receivables and plant and machinery.
- 10.2 The approved limit of Money Market Loan lies under sub-limit of the facilities mentioned in note 10.1 from various commercial banks. For Money Market loan, the rate of mark up range between KIBOR 0.00% to KIBOR + 0.20% per annum (June 30, 2025: KIBOR -0.5% to KIBOR + 0.2% per annum). These are secured against hypothecation of stock, receivables and plant and machinery.
- 10.3 During the period company has obtained FE-25 Foreign currency export loan (FCEF). The rate of mark-up is 3.00% to 3.5% inclusive of Libor.
- 10.4 The rate of mark-up on export refinance is SBP base rate +0.50% to +1% (June 30,2025: SBP base rate +0.50% to +1%).
- 10.5 The rate of mark-up on Foreign currency import finance is 5% to 6.5% (June 30, 2025: 5% to 8%) inclusive of LIBOR.

11. CONTINGENCIES AND COMMITMENTS

11.1 Contingencies

- 11.1.1 Outstanding guarantees given on behalf of the Company by commercial banks in normal course of business amounting to Rs. 5.11 billion (June 30, 2025: Rs. 4.64 billion).

Other contingencies are same as disclosed in notes 24.1.1 to 24.1.8 to the annual financial statements for the year ended June 30, 2025.

	December 31, 2025 (Un-audited)	June 30, 2025 (Audited)
	----- (Rupees in '000) -----	
11.1.2 Others		
Local bills discounted	889,821	153,351
Post dated cheques in favour of Collector of Customs against imports	12,088,671	10,947,984

**December 31,
2025
(Un-audited)** **June 30,
2025
(Audited)**
----- (Rupees in '000) -----

11.2 Commitments

Letters of credit opened by banks for:

Plant and machinery	1,559,696	734,692
Raw materials	4,283,169	4,239,761
Stores and spares	76,840	174,433

Note	Six Months Ended		Quarter Ended	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
	----- (Rupees in '000) -----			

12. COST OF SALES

Opening stock				
- finished goods	7,465,351	4,318,972	6,222,466	4,950,202
Cost of goods				
manufactured	34,590,401	34,581,554	17,586,690	17,328,026
	42,055,752	38,900,526	23,809,156	22,278,228
Closing stock				
- finished goods	(7,586,067)	(4,427,098)	(7,586,067)	(4,427,098)
	34,469,685	34,473,428	16,223,089	17,851,130

12.1 Cost of goods manufactured

Opening stock				
- work in process	2,118,657	1,932,370	2,472,298	2,103,947
Raw and packing				
material consumed	21,398,374	22,248,574	10,407,956	10,765,022
Other manufacturing				
expenses	12,686,913	11,943,629	6,319,979	6,002,076
	34,085,287	34,192,203	16,727,935	16,767,098
	36,203,944	36,124,573	19,200,233	18,871,045
Closing stock				
- work in process	(1,613,543)	(1,543,019)	(1,613,543)	(1,543,019)
	34,590,401	34,581,554	17,586,690	17,328,026

13. TAXATION

There have been no change in the tax contingencies as disclosed in note number 24.1.5 to 24.1.8 to the annual financial statements for the year ended June 30, 2025.

		Six Months Ended	
		December 31, 2025	December 31, 2024
		----- (Rupees in '000) -----	
	Note		
14. CASH GENERATED FROM OPERATIONS			
Profit before taxation		962,492	1,924,682
Adjustments for:			
Depreciation		1,282,754	1,217,577
(Gain) / loss on disposal of property, plant and equipment		(22,628)	8,880
Gain arising from changes in fair value of biological asset - animals		(77,743)	(86,241)
Loss on sale of biological asset - animals		62,982	82,012
Profit on deposits		(15,495)	(38,956)
Reversal of Impairment		-	(4,722)
Provision for retirement benefit obligation		243,301	228,102
Share of profit from associates		(537,232)	(615,779)
Gain on short term Investment		-	(176,354)
Finance cost		1,372,494	1,415,944
Working capital changes	14.1	4,867,914	3,515,391
		<u>7,176,347</u>	<u>5,545,854</u>
Cash generated from operations		<u><u>8,138,839</u></u>	<u><u>7,470,536</u></u>

14.1 Working capital changes

Decrease / (increase) in current assets			
Stores, spares and loose tools		451,378	(42,439)
Stock in trade		3,614,494	(4,234,325)
Trade debts		(344,656)	477,000
Loans and advances		(53,175)	4,008
Trade deposits and short term prepayments		(9,555)	(24,455)
Other receivables		770,475	855,746
		<u>4,428,961</u>	<u>(2,964,465)</u>
Increase / (decrease) in current liabilities			
Trade and other payables		438,953	6,479,856
Working capital changes		<u>4,867,914</u>	<u>3,515,391</u>

15. TRANSACTIONS WITH RELATED PARTIES

Details of significant transactions with related parties duly approved by Board of Directors, other than those which have been disclosed elsewhere in these condensed interim financial statements, are as follows:

Name of Related Party	Basis of relationship	% of Share holding	Nature of Transaction	Six Months Ended	
				December 31, 2025	December 31, 2024
				----- (Rupees in '000) -----	
Y.B.Holdings (Private) Limited	Holding Company	-	Reimbursement of expenses to Company	1,831	1,560
Lucky Core Industries Limited	Associate	7.21%	Purchase of fiber	1,079,989	1,260,282
			Purchase of milk replacer	2,960	-
			Dividend received	206,301	219,611
			Purchase of fats	3,203	4,329
			Purchase of frozen semen	475	642
			Purchase of dyes and chemicals	54,506	15,158
Yunus Energy Limited	Associate	19.99%	Reimbursement of expenses to Company	-	60
			Dividend received	61,137	305,683
Lucky Cement Limited	Associated Company	-	Purchase of cement	45,989	14,196
			Reimbursement of expenses to Company	1,278	968
Lucky Energy (Private) Limited	Associated Company	-	Purchase of electricity/ steam	2,095,889	2,140,884
			Reimbursement of expenses to Company	2,997	965
Lucky Knits (Private) Limited	Associated Company	-	Sale of yarn	1,376,342	2,735,404
			Knitting and Dyeing charges	73,936	43,011
			Purchase of Dyes & Chemical	-	65,846
			Dyeing Services Provided	829,620	1,303,181
			Purchase of Machinery	-	480,000
			Reimbursement of expenses to Company	-	682
Lucky Motor Corporation Limited	Associated Company	-	Purchase of Mobile Phone	-	1,450
			Purchase of Vehicle	174,181	-

Name of Related Party	Basis of relationship	% of Share holding	Nature of Transaction	Six Months Ended	
				December 31, 2025	December 31, 2024
				----- (Rupees in '000) -----	
Lucky Textile Mills Limited	Associated Company	-	Sale of yarn	222,026	303,513
			Sale of fabric	45,466	40,678
			Purchase of store item	352	-
			Sale of waste	278,900	312,396
			Printing charges	1,999	935
			Reimbursement of expenses to Company	11,717	13,240
			CMT charges	548,756	481,669
			Dyeing Services Provided	408	-
Tricom Solar Power (Private) Limited	Associated Company	-	Interest income on subordinated loan	1,014	1,601
National Bank of Pakistan	Associated Company	-	Markup Payment	1,114	-
			Loan Repayment	10,600	-
Yunus Textile Mills Limited	Associated Company	-	Sale of yarn	910,371	350,058
			Sale of waste	15,103	80,801
			Sale of Raw Material	-	258
Yunus Wind Power Limited	Associated Company	-	Interest income on subordinated loan	271	427
b) Benefits to key management personnel				117,108	97,776

16. SHARIAH DISCLOSURE

	December 31, 2025 (Unaudited)			June 30, 2025 (Audited)		
	Conventional	Shariah Compliant	Total	Conventional	Shariah Compliant	Total
----- (PKR in '000) -----						
Assets						
Bank deposits, bank balances, and TDRs	186,496	11,482	197,978	73,050	10,206	83,256
Liabilities						
Long-term loans	3,825,788	706,114	4,531,902	4,179,640	323,106	4,502,746
Short-term financing	7,912,154	15,405,968	23,318,122	15,507,751	11,180,338	26,688,089
Accrued interest / mark-up	141,017	259,320	400,337	325,086	215,757	540,843

December 31, 2025 (Unaudited)			June 30, 2025 (Audited)		
Conventional	Shariah Compliant	Total	Conventional	Shariah Compliant	Total
----- (PKR in '000) -----					

Statement of profit or loss

Revenue earned from a Shariah-compliant business segment	-	36,973,341	36,973,341	-	37,763,340	37,763,340
Scrap sales	-	71,774	71,774	-	57,943	57,943
Gain on disposal of operating fixed assets	-	22,628	22,628	-	8,880	8,880
Mark-up on short and long term financing	505,524	817,336	1,322,860	915,174	434,120	1,349,294
Discounting charges on receivables	33,378	-	33,378	57,725	-	57,725
Interest earned on sub-ordinated loan	1,285	-	1,285	2,028	-	2,028
Insurance claim	3,521	-	3,521	1,011	-	1,011
Profit earned from bank deposits	10,992	4,503	15,495	38,956	-	38,956

Relationship with Shariah Compliant financial institutions

The company has obtained short term borrowing and long term finances, and has maintained bank balances with shariah compliant banks.

17. FAIR VALUE OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The carrying values of all financial assets and liabilities reflected in the financial statements approximate their fair values.

Fair value hierarchy

The following table provides an analysis of financial instruments that are measured subsequent to initial recognition at fair value, grouped into Levels 1 to 3 based on the degree to which the fair value is observable.

Level - 1: fair value measurements are those derived from quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level - 2: fair value measurements are those derived from inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level - 3: fair value measurements are those derived from valuation techniques that include inputs for the asset or liability that are not based on observable market data (unobservable inputs).

As at December 31, 2025, the Company has investment in mutual funds which are classified in level 1 and biological assets which are classified in level 2 above.

18. OPERATING SEGMENT

18.1 The financial information regarding operating segment is as follows:

	Six months ended December 31, 2025				Six months ended December 31, 2024			
	Spinning	Knitted Bedding Products	Unallocated	Total	Spinning	Knitted Bedding Products	Unallocated	Total
	----- (Rupees in '000) -----							
Segment revenues	28,142,348	7,358,078	1,472,915	36,973,341	28,868,819	7,014,550	1,879,971	37,763,340
Profit / (loss) before tax	(118,159)	883,272	197,379	962,492	1,316,557	414,296	193,829	1,924,682
Finance cost	962,388	1,570	408,536	1,372,494	760,422	6,182	649,340	1,415,944
Depreciation	1,042,890	37,278	202,586	1,282,754	872,276	28,280	317,021	1,217,577
	December 31, 2025 (Unaudited)				June 30, 2025 (Audited)			
	Spinning	Knitted Bedding Products	Unallocated	Total	Spinning	Knitted Bedding Products	Unallocated	Total
	----- (Rupees in '000) -----							
Segment assets								
Property, plant and equipment	22,041,155	819,571	6,368,926	29,229,652	20,431,520	667,679	6,520,734	27,619,933
Other non-current assets	80,484	-	7,344,676	7,425,160	79,087	-	7,078,012	7,157,099
Current assets	26,520,866	4,436,112	1,081,127	32,038,105	31,044,411	4,057,273	1,239,770	36,341,454
Segment Liabilities								
Non-current Liabilities	4,572,911	340,372	653,059	5,566,342	4,896,064	179,644	686,287	5,761,995
Current Liabilities	24,982,475	3,715,584	9,752,433	38,450,492	27,842,069	3,504,094	10,099,422	41,445,585
	December 31, 2025 (Un-audited)				December 31, 2024 (Un-audited)			

18.2 Reconciliations of segments net turnover, cost of sales, assets and liabilities

18.2.1 Net Turnover

Total net turnover for all segments	41,008,338	42,213,970
Elimination of inter-segment net turnover	(4,034,997)	(4,450,630)
Total net turnover	<u>36,973,341</u>	<u>37,763,340</u>

	December 31, 2025 (Un-audited)	December 31, 2024 (Un-audited)
18.2.2 Cost of sales		
Total cost of sales for all segments	38,504,682	38,924,058
Elimination of inter-segment purchases	(4,034,997)	(4,450,630)
Total cost of sales	<u>34,469,685</u>	<u>34,473,428</u>

	December 31, 2025 (Un-audited)	June 30, 2025 (Audited)
	----- (Rupees in '000) -----	
18.2.3 Assets		
Total assets for reportable segments	53,898,188	56,279,970
Other assets	14,794,729	14,838,516
Total assets	<u>68,692,917</u>	<u>71,118,486</u>

18.2.4 Liabilities		
Total liabilities for reportable segments	33,611,342	36,421,871
Other liabilities	10,405,492	10,785,709
Total liabilities	<u>44,016,834</u>	<u>47,207,580</u>

19. CORRESPONDING FIGURES

Comparative information has been re-classified, re-arranged or additionally incorporated in these condensed interim financial statements, wherever necessary, to facilitate comparison and to conform with changes in presentation in the current period.

20. DATE OF AUTHORIZATION FOR ISSUE

These condensed interim financial statements have been approved and authorized for issue on 27th January 2025 by the Board of Directors of the Company.


MUHAMMAD ALI TABBA
Chairman


MUHAMMAD SOHAIL TABBA
Chief Executive Officer


MUHAMMAD IMRAN MOTEN
Chief Financial Officer

ڈائریکٹرز رپورٹ برائے ممبران

عزیز ممبران

آپ کی کمپنی کے ڈائریکٹرز انتہائی مسرت کے ساتھ 31 دسمبر 2025 کو ختم ہونے والی ششماہی سے متعلق کارکردگی اور غیر آڈٹ شدہ مالیاتی نتائج آپ کی خدمت میں پیش کر رہے ہیں۔

جائزہ

زیر جائزہ مدت کے دوران، کمپنی کی مجموعی فروختگی میں معمولی کمی واقع ہوئی، جس کے بعد مجموعی فروختگی گزشتہ سال کی اسی مدت کے لیے 37.76 ارب روپے کے مقابلے میں گھٹ کر 36.97 ارب روپے ہوئی۔ کمپنی کی کارکردگی متاثر ہونے کی بنیادی وجوہات میں سستے درآمدی دھماکے کی دستیابی اور لاگت تبادلہ میں بے پناہ اضافہ، خاص طور پر، توانائی کی لاگت جس کے باعث کمپنی کے مارجنز مسلسل دباؤ میں رہے۔ نتیجتاً، کمپنی نے پچھلے سال کی اسی مدت میں 1.30 ارب روپے کے مقابلے میں 765.17 ملین کا خالص منافع حاصل کیا ہے۔

معاشی منظر نامہ

مالی سال کی پہلی ششماہی کے دوران وطن عزیز پاکستان کے معاشی منظر نامے میں میکر و معاشی استحکام میں مثبت پیش رفت جاری رہی۔ پاکستان نے بین الاقوامی مالیاتی فنڈ (آئی ایم ایف) کے ساتھ توسیعی فنڈ کی سہولت (ای ایف ایف) کے دوسرے کامیاب جائزے کے ساتھ ایک سنگ میل حاصل کیا، اور ساتھ ہی موثر معاشی نظم و ضبط کے نتیجے میں بنیادی سرپلس کا حصول ممکن ہوا۔ دوسری جانب بڑھتی ہوئی درآمدات کی وجہ سے جاری کھاتوں کا توازن بنیادی طور پر دباؤ میں رہا۔ درآمدات میں تیزی کے باوجود زرمبادلہ کے ذخائر، ترسیلات زر میں اضافے کی وجہ سے مستحکم رہے۔

زیر جائزہ مدت کے دوران درآمدی بل میں اضافہ ہوا جبکہ برآمدات میں کمی ہوئی جس سے تجارتی خسارہ بڑھ گیا۔ تاہم، بیرون ملک مقیم پاکستانیوں کی جانب سے مضبوط ترسیلات زر نے بیرونی شعبے کو مستحکم کیا، جس سے جاری کھاتوں اور زرمبادلہ کے ذخائر کو خاطر خواہ مدد ملی۔ برآمدات میں کمی کے باوجود، بڑے مینوفیکچرنگ سیکٹرز نے نومبر تک تقریباً 6 فیصد کی نمو ریکارڈ کی، جو معاشی سرگرمیوں میں مثبت رفتار کی نشاندہی کرتا ہے۔

زیر جائزہ مدت کے دوران سیلابی تباہ کاریوں کے اثرات کے نتیجے میں زراعت کا شعبہ متاثر ہوا اور خوراک کی قیمتوں میں اضافہ ہوا تاہم، بینک دولت پاکستان (مرکزی بینک) کی جانب سے موثر مالیاتی پالیسی نے اس بات کو یقینی بنایا کہ افراط زر قابو میں رہے۔ مرکزی بینک نے پالیسی ریٹ کو بتدریج 11 فیصد سے کم کر کے 10.5 فیصد کر دیا، جو کہ افراط زر کے قلیل مدتی نقطہ نظر پر محتاط رویے کی عکاسی کرتا ہے۔

مقامی کپاس کی فصل کی پیداوار، گزشتہ سال کی اسی مدت کی پیداوار کے مطابق رہی۔ وطن عزیز میں ماحولیاتی اور موسمیاتی تبدیلیوں سے متعلق خطرات کے باعث، کپاس کی پیداوار کو اہم چیلنج درپیش ہے جس کی وجہ سے طلب کو پورا کرنے کے لئے نہ صرف مہنگی درآمدی کپاس پر انحصار کی ضرورت پیش آتی ہے بلکہ صنعتی مسابقت بھی شدید متاثر ہوتی ہے۔

مالیاتی کارکردگی

زیر نظر ششماہی اختتامیہ 31 دسمبر 2025 سے متعلق کمپنی کے اہم مالیاتی نتائج کا موازنہ ذیل میں پیش خدمت ہے:

مثبت/ (منفی) فیصد	31 دسمبر 2024	31 دسمبر 2025	خلاصہ برائے نفع و نقصان
(2.09)	37,763,340	36,973,341	فروختگی (صافی)
(23.90)	3,289,912	2,503,656	خام منافع
(17.51)	449,484	528,168	لاگت برائے ترسیل مال
(22.21)	286,226	349,810	لاگت برائے انتظامی امور
54.12	196,610	90,205	دیگر اخراجات برائے کاروباری افعال
3.07	1,415,944	1,372,494	تمویلی لاگت
(18.67)	983,034	799,513	دیگر آمدن
(49.99)	1,924,682	962,492	منافع قبل از ٹیکس
(41.52)	1,308,477	765,177	منافع بعد از ٹیکس
	46.68	27.30	آمدنی فی حصص (روپے)

رواں مدت کے دوران سوت کی قیمت فروخت دباؤ کا شکار رہی جن کا وجوہات کا درجہ بالا طور میں ذکر کیا جا چکا ہے۔ اس دباؤ کے باعث، کمپنی کی مجموعی فروختگی گزشتہ سال کی اسی مدت کے مقابلے میں کم رہی۔

لاگت تبادلہ بلندی بلند سطح پر رہی، جس کی بطور خاص وجہ تو انسانی کی لاگت بشمول ٹیکس ٹیرف اور ساتھ ہی ساتھ انسانی محصولات کا نفاذ ہیں جن سے کمپنی کی خام منافع کی شرح شدید متاثر ہوئی۔

لاگت برائے ترسیل مال میں اضافہ بنیادی طور پر مجموعی فروخت میں اضافہ اور بڑھتے ہوئے لاجسٹک اخراجات بڑھتی ہے۔

سوت کتناہی کے شعبے میں کاروباری سرمائے (ورکنگ کپٹل) کو ضروریات کے پیش نظر، تمویلی لاگت گزشتہ مدت کے 1,415 ملین روپے کے مقابلے میں 3 فیصد کی معمولی کمی کے ساتھ 1,372 ملین روپے رہی جس نے کمپنی کے خالص منافع کو متاثر کیا۔

مختلف شعبوں میں کاروباری کارکردگی کا جائزہ

زیر جائزہ مدت کے دوران، کپاس کی قیمتوں میں کمی آئی، جس کے نتیجے میں سوت کی قیمتوں میں بھی گراوٹ دیکھی گئی۔ تاہم، خام مال کی کم لاگت سے پیدا ہونے والے فائدہ کو لاگت تبادلہ میں اضافے نے تحلیل کر دیا، جس نے کمپنی کے مجموعی مارجن پر منفی اثر ڈالا۔ ٹیکسٹائل کی کم طلب اور درآمدی دھاگے کی دستیابی کے باوجود، کمپنی اپنے سوت کتناہی کے شعبے کی فروخت کے حجم کو برقرار رکھنے میں کامیاب رہی، جو کہ مارکیٹ میں بہتر رسائی اور مصنوعات کے متنوع امتزاج کے ذریعے ممکن ہوا۔

مقامی اور بین الاقوامی سطح پر ناسازگار حالات کے باوجود بنائی کے شعبے کی مصنوعات کے مارجنز میں بہتری آئی۔ انتظامیہ نے خام مال کی سازگار قیمتوں کا فائدہ اٹھایا، جبکہ صارفین کے مضبوط تعلقات اور کسٹمر میں کو بڑھانے کے لیے جاری کوششوں کے ذریعے حجم کو برقرار رکھا گیا۔ کمپنی کے تمام شعبوں میں کاروباری کارکردگی کا جائزہ مالی بیانات کے آپریٹنگ سیکمنٹ نوٹ میں تفصیل سے دیا گیا ہے۔

کارپوریٹ معاشرتی ذمہ داری (CSR)

کمپنی کا کارپوریٹ سماجی ذمہ داری کا فریم ورک، ہمدردی، شمولیت اور پائیدار سماجی اثرات کے اصولوں پر مبنی ہے۔

رواں عرصے کے دوران، کمپنی نے چائلنڈ لائف فاؤنڈیشن کے ساتھ تعاون کیا اور ہمارے سمر انٹرنز کو نو جوان مرلینوں کی مدد کے لیے شامل کیا، جبکہ قومی تنظیم برائے ورکنگ پیپل وڈس اینڈ پیٹری کے ساتھ شراکت داری کی تاکہ ساختی مہارت کی نشوونما کو آگے بڑھایا جاسکے اور طویل مدتی ملازمت کے قابل بنایا جاسکے۔ مزید برآں، ہماری مزدور افرادی قوت کے لیے ذیابیطس سے متعلق آگاہی اور اسکریمنگ کیمپ کا انعقاد کیا گیا، اور گڈون امانٹی، خیبر پختونخواہ کے علاقے میں شجر کاری کی مہم نے حیاتیاتی تنوع، جنگلات کی بحالی اور کمیونٹی کی شمولیت کے لیے ہمارے عزم کو تقویت بخشی۔

عملی تربیت اور نمو

کمپنی میں، ہم تسلیم کرتے ہیں کہ مسلسل سیکھنے اور پیشہ ورانہ ترقی تنظیمی فضیلت اور انفرادی ترقی دونوں کے لیے بنیادی ہیں۔

رواں مدت کے دوران، کمپنی نے لرننگ کیفے پلیٹ فارم کے ذریعے سیکھنے کے مواقع کا ایک جامع پورٹ فولیو فراہم کیا، ہمارا پلیٹ فارم جو ٹیوٹو با اختیار بنانے اور تمام سطحوں پر علم کے اشتراک کو فروغ دینے کے لیے ڈیزائن کیا گیا، جہاں شرکاء نے قیادت، تعاون، جذباتی ذہانت، چمک، اور پائیدار کاروباری طریقوں کے بارے میں قابل عمل بصیرت حاصل کی۔

مزید برآں، صحت، حفاظت، اور ماحولیات کی تربیت اور متعلقہ حقائق مشقوں کی ایک سیریز نے کام کی جگہ کی حفاظت اور ملازمین کی فلاح و بہبود کے لیے کمپنی کے عزم کو تقویت دی۔ اجتماعی طور پر، یہ اقدامات مسلسل بہتری کی ثقافت کو فروغ دیتے ہیں، جو ہماری انفرادی قوت کو اپنانے، رہنمائی کرنے، اور ایک ابھرتے ہوئے کاروباری منظر نامے میں اعتماد کے ساتھ باہمی اثر ڈالنے کے قابل بناتے ہیں۔

مستقبل کی پیش بینی

پاکستان کی معیشت، سیلاب کے فوری طور پر آنے والی رکاوٹوں سے نمٹنے کے بعد، ایک پائیدار بحالی کا مظاہرہ کر رہی ہے۔ مستقل استحکام کی کوششوں سے غیر ملکی زرمبادلہ کے ذخائر، مستحکم شرح مبادلہ اور افراط زر کی متوقع محدود شرح کی وجہ سے صنعتی نقطہ نظر کے لیے پراعتماد ماحول فراہم کیا گیا ہے۔

بہتر مالیاتی نظم و ضبط اور اصلاحات نے سرمایہ کاری کے لئے پراعتماد ماحول بحال کرنے میں مدد کی ہے۔ بین الاقوامی درجہ بندی ایجنسیوں جیسے اسٹینڈرڈ اینڈ پور اور موڈیز کے جانب سے حالیہ خود مختار درجہ بندی کے اپ گریڈ سے ظاہر ہوتا ہے۔ اس کے باوجود، معیشت پر شدید موسمیاتی واقعات، بیرونی قرض کی ادائیگی، عالمی غیر یقینی صورتحال اور پائیدار طریقوں کی طرف عالمی منتقلی جیسے عوامل کو نظر انداز نہیں کیا جاسکتا کہ یہ سب ترقی کے امکانات کو متاثر کرتے رہیں گے۔

امریکہ کے ساتھ رعایتی ٹریف مذاکرات ایک امید افزا موقع پیش کرتے ہیں جو برآمدی مسابقت کو بڑھا سکتا ہے، تاہم، ٹریف کے باعث قیمتوں کے تعین کا دباؤ برقرار ہے کیونکہ کچھ صارفین قیمت کا بوجھ سپلائرز پر ڈالنے کی طرف مائل ہیں۔ مزید برآں، ٹیکسٹائل شعبہ، خاص طور پر کٹائی کی صنعت کو بہت سے چیلنجوں کا سامنا ہے جن میں بلند لاگت تبادلہ خاص طور پر توانائی کی بلند قیمتیں اور گیس کے نرخ شامل ہیں۔ مقامی اور برآمدات کی سطح پر ترقی کے مواقع سے مکمل فائدہ اٹھانے کے لیے ان چیلنجوں سے نمٹنا بہت ضروری ہے۔

کمپنی ایک فعال نقطہ نظر کو برقرار رکھنے، بہتر آپریشنل کارکردگی کے ذریعے ترقی کو آگے بڑھانے، پائیدار طریقوں کو سراہت کرنے اور زیادہ سے زیادہ صلاحیت کے استعمال کو یقینی بنانے کے لیے پرعزم ہے۔ ہم توانائی کے بڑھتے ہوئے اخراجات کو کم کرنے کے لیے قابل تجدید توانائی کے امتزاج اور آپریشنل اضافہ کو تیز کرتے ہوئے اپنے ویلیو ایڈڈ شعبوں کو فعال طور پر بڑھا رہے ہیں۔

بورڈ آف ڈائریکٹرز کی ترتیب

کمپنی کے بورڈ آف ڈائریکٹرز میں ممبران کی کل تعداد آٹھ ہے بشمول چیف ایگزیکٹو ایجو جو کہ بحیثیت Deemed ڈائریکٹر اپنے فرائض سرانجام دے رہے ہیں۔

ڈائریکٹرز کی کل تعداد:	
07	الف) مرد
01	ب) خواتین

بورڈ کا امتزاج درج ذیل ہے:

تفصیلات	تعداد
الف) خود مختار ڈائریکٹرز جناب سید محمد شہزاد زیدی جناب معین ایچ فدا محترمہ فوزیہ حسنین	03
ب) انتظامی ڈائریکٹر جناب محمد سہیل بیہ	01
ج) دیگر غیر انتظامی ڈائریکٹرز جناب محمد علی بیہ جناب جاوید یونس بیہ جناب محمد حسن بیہ جناب ابراہیم سہیل بیہ	04

کمپنی کے غیر انتظامی ڈائریکٹرز کے مشاہرے کی پالیسی میں کسی قسم کی کوئی تبدیلی نہیں آئی جیسا کہ کمپنی کی سالانہ رپورٹ برائے 2025 میں درج ہے۔

اظہار تشکر

ڈائریکٹرز کی جانب سے کمپنی کے تمام ملازمین، عملے اور منتظمین کی کارکردگی اور مسلسل لگن کو خراج تحسین پیش کرتے ہوئے اسے قلم بند کیا جاتا ہے۔

برائے و منجانب بورڈ

محمد سہیل بیہ
چیف ایگزیکٹو ایجو

محمد علی بیہ
چیئرمین

برق عام کراچی: مؤرخہ 27 جنوری 2026



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